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## NEWS RELEASE

### **Aldershot Continues to Drill High Grade Uranium on the Sage Plain Exploration Project**

#### **Highlights**

- **Excellent high-grade results from fall drilling with intercepts as high as 1ft (0.30m) @ 0.744% eU<sub>3</sub>O<sub>8</sub>**
- **Target is high grade uranium/vanadium deposits in the historically productive Slick Rock District at Sage Plain**
- **The Slick Rock District is located about 55 miles from Denison's White Mesa Mill and 70 miles from Energy Fuels' proposed Piñon Ridge Mill**

Aldershot Resources Ltd. ("Aldershot" or the "Company") is pleased to announce that Royal USA Inc, a wholly owned subsidiary of Aldershot, is continuing with this year's drilling program through its joint venture partner Colorado Plateau Partners LLC(CPP). Energy Fuels Resources Corp. (Energy Fuels) is a 50% partner in CPP, and any mines developed as a result of CPP's exploration effort will be operated by Energy Fuels to produce feed for Energy Fuels' proposed Piñon Ridge Uranium/Vanadium mill. This immediate project will focus on continuation of drilling in the Slick Rock District at Sage Plain near Monticello, UT, and just west of the Utah-Colorado border. The drilling targets overlay the historic Calliham Mine area, just south of the historic Silverbell and Wilson Mines and northwest of the prolific Deremo mine.

#### **Fall Drilling program results**

The second round of drilling encompassed the historic Calliham Mine that was in operation until the late 1980's before being shut down due to depressed uranium pricing. Drill hole locations were chosen to confirm historic drill map data and explore untested areas between the historic mine and a known mineralized area. Ten holes were drilled for a total of 6,465 feet (1,971m) with intercepts ranging from barren to highly mineralized with the following notable results:

Hole ID	Interval	Grade eU <sub>3</sub> O <sub>8</sub>	Depth (ft)
CH-11-001	1.5	0.160	643-644
CH-11-002	3.5	0.140	641-644'
<b>including</b>	1.0	0.263	642-643'
CH-11-004	1.0	0.135	642-643'
	2.0	0.028	647-649'
CH-11-005	1.0	0.456	615-616'
	1.0	0.744	626-627'
CR-11-001	1.0	0.138	641-642'
	2.5	0.034	654-657'
	1.5	0.039	661-662'
CR-11-002	1.0	0.310	662-663'
	7.0	0.033	642-649'
SM-11-001	2.0	0.164	671-673'
	1.0	0.090	665-666'
	6.0	0.026	643-649'
SM-11-002	2.0	0.397	672-674'
SM-11-003	1.5	0.025	698-699'

Table 1: Notable results from the Fall 2011 Sage Plain drilling campaign. Results in red correlate to estimated grades higher than the normal mineable cutoff of 0.2% eU<sub>3</sub>O<sub>8</sub>. Results in blue correlate to estimated grades between 0.1% and 0.2% eU<sub>3</sub>O<sub>8</sub>.

The two highest grades intercepted were in hole CH-11-005, at 1ft (0.3 m) @ 0.456% eU<sub>3</sub>O<sub>8</sub> and 1ft (0.3 m) @ 0.744% eU<sub>3</sub>O<sub>8</sub>. Both intercepts were associated with ample amounts of carbon “trash”, a key indicator that the drilling discovered a paleochannel feature that when followed along its trend should extend the known high grade mineralization area.

The drill results are measured using downhole geophysical probes which measure natural gamma radiation, from which an indirect estimate of uranium content can be made. The result is referred to as “eU<sub>3</sub>O<sub>8</sub>” for “equivalent U<sub>3</sub>O<sub>8</sub>”. The downhole probe being used for this project was last calibrated August 24, 2011, in accordance with industry practices at the test pits of the Field Calibration Facilities, US Department of Energy Grand Junction Colorado Office. The Sage Plain area has not had issues with disequilibrium. Five foot intervals of the drill hole cuttings have been sent to ALS Chemex for analysis and confirmation.

Mike Leidich, COO for Aldershot Resources Ltd. said, “*The results of the second round of drilling continue to be very encouraging. The information gained from the drilling further confirms the validity of the historical records and extends the resources. The permitting for the actual mining operation is continuing at a rapid pace to bring this mine in to production in minimal time.*”

## Permitting

The permitting of the mine through Utah’s DOGM is well underway. The Calliham/Sage Plain resources are planned to evolve into a fully permitted and production-ready mining project over the next year or two.

This press release has been reviewed and approved by Michael G. Leidich, P.E., a qualified person as defined in NI 43-101.

## **About Royal USA Inc.**

Aldershot's wholly owned US subsidiary, Royal USA Inc. is a mineral exploration and development company focused on mineral resources in the western United States of America. Colorado Plateau Partners LLC is a joint venture between Lynx-Royal JV LLC, Royal USA Inc, and Energy Fuels Resources Corp. (45% Royal USA, 5% LynxRoyal, and 50% Energy Fuels Resources) and is managed and operated by Royal USA.

## **About Aldershot Resources Ltd.**

Aldershot Resources, based in Vancouver, Canada, is a uranium exploration company. Following the recent closing of the acquisition of Royal USA, Royal's uranium exploration operations in the United States of America will be added to the Company's portfolio of uranium properties in Australia and Zambia. Royal USA has a very active exploration program utilizing advance geophysical methods to be followed by extensive drilling campaigns. Shares of the Company are listed for trading on the TSX Venture Exchange. There are 156,492,975 shares outstanding.

FOR AND ON BEHALF OF THE BOARD  
**ALDERSHOT RESOURCES LTD**

*signed: "Michael G. Leidich, P.E."*

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This press release has been reviewed and approved by Michael G. Leidich, P.E., a qualified person as defined in NI 43-101.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release." This release has been prepared by management and no regulatory authority has approved or disapproved the information contained herein. Information in this report, insofar as it relates to resources' estimation and exploration activities, is based on information compiled by Michael Leidich, P.E., who is VP Royal USA Inc. and who has more than ten years experience in the field of the activity being reported on. This report accurately reflects the information compiled by this Professional Engineer.

This news release contains certain "Forward-Looking Statements" within the meaning of Section 21 E of the United States Securities Exchange Act of 1934 as amended. All statements, other than statements of historical fact, included herein are forward-looking statements that involve various risks and uncertainties. There can be no insurance that such statements will prove to be accurate, and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from the Company's expectations are disclosed in the Company's documents filed from time to time with the British Columbia Securities Commission and the United States Securities & Exchange Commission.