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NEWS RELEASE

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ALDERSHOT ACQUIRES URANIUM INTERESTS IN USA

Aldershot Resources Ltd (“Aldershot” or the “Company”) has entered into an agreement with Royal Resources Limited (ASX) (“Royal Resources”), of Perth, Western Australia, and its wholly-owned Colorado subsidiary, Royal USA Inc. (“Royal USA”), pursuant to which the Company has agreed to acquire all of the shares of Royal USA in consideration of the issuance of 35,000,000 shares and 51,128,186 warrants in the capital of the Company, exercisable at a price of \$0.10 per share all on the same terms as 51,128,186 existing options, warrants and a debenture of the Company. The warrants issued to Royal Resources may not be exercised prior to the exercise of an identical number of Aldershot options, warrants and the debenture currently existing and expire when these securities expire if not exercised. The purpose of the issuance of the warrants to Royal Resources is to prevent Royal Resources from being diluted by the exercise of existing options, warrants and the debenture. The agreement with Royal Resources also contains an anti-dilution provision.

The acquisition will be financed either by a two year convertible loan in the amount of \$1,500,000, bearing an interest rate of 8%, convertible by Royal Resources at any time at \$0.10 per share, or a private placement of \$1,500,000, at \$0.05 per unit. Each unit will be comprised of one common share and one non-transferable warrant. Each warrant will be exercisable for a period of two years, at a price of \$0.10 per share. The Company will disclose which method of financing will be proceeded with in the immediate future.

The terms of the proposed acquisition of shares of Royal USA and issuance of Aldershot shares and warrants are subject to shareholder and TSX Venture Exchange approval. The terms of the proposed financing are subject to TSX Venture Exchange approval.

Management and the board of directors of Aldershot are delighted to have entered into this transaction as it will add the depth of Royal USA’s uranium exploration properties in the United States of America to Aldershot’s portfolio of uranium properties in Australia and Zambia. The details of the properties are as follows:

Royal Resources uranium USA exploration activities are imbedded in four joint ventures (mentioned below). The key joint venture was originally with US-based private company Lynx E&M LLC, known as the Lynx-Royal Joint Venture (LRJV). This joint venture was used as a vehicle to enter into three other joint ventures: the Colorado Plateau Partners Joint Ventures (CPPJV) with Energy Fuels Resources Corporation, of Denver, Colorado (“Energy Fuels”) (TSX-V: EFR), the Arizona Strip Partners (ASPJV) and the Geolynx Joint Venture with private company Geomininc. The two joint ventures with Energy Fuels are strategically important as Energy Fuels in January 2011 was granted final approval to build their uranium mill at Piñon Ridge, easily within trucking distance of Royal USA tenements.

Lynx-Royal JV LLC

Royal Resources through its wholly owned subsidiary, Royal USA formed a joint venture with Lynx2 LLC of Salt Lake City, Utah, in relation to the uranium areas of interests in the Uravan Mineral Belt. Royal USA had to spend US\$4.5 million in order to acquire an 80% interest in the joint venture. This was achieved in August 2008. Royal USA's interest was further increased in August 2009 to 90%. Lynx2 LLC's 10% interest is free carried by Royal USA until the completion of the first bankable feasibility study. The above joint venture operates under a joint venture entity called Lynx- Royal JV LLC of which Royal USA is the operating manager. The land holding totals 6,051 acres (2,449Ha).

The target is sandstone hosted tabular uranium hosted in the palaeochannel dominated Salt Wash Member of the Jurassic Morrison Formation. The three project areas occur within the highly prospective and historically productive Uravan Mineral Belt of the Colorado Plateau, a rich, well prospected but poorly explored uranium-vanadium province in the USA. Producing since 1885, it has delivered over 30% of the USA's uranium from over 2,500 uranium mining operations producing at an average grade of 0.32% U₃O₈.

Geolynx LLC

Royal USA formed a joint venture with Lynx3 LLC, GeoMinInc, a Colorado registered company and Randy Dale Roberts a geologist of Canyon City, Colorado. Under the terms of the joint venture agreement, Royal USA and Lynx3 LLC could acquire an 80% interest (64% Royal – 16% Lynx3) in 106 claims in the Tallahassee Creek area of the Thirty Nine Mile Volcanic Field, an historically high-grade uranium producer by staged payment of US\$210,000 and can earn a further 80% interest (64% Royal – 16% Lynx3) in all new claims, properties and resources acquired by the joint venture by incurring a further expenditure of US\$800,000 over 18 months. This was achieved in 2010. In August 2009 Lynx3 LLC assigned all of its 16% interest to Royal USA. GeoMinInc's 20% interest is free carried by Royal USA until the completion of a bankable feasibility study. This joint venture operates under an entity called GeoLynx LLC of which Royal USA is the operating manager.

Colorado Plateau Partners Joint Venture (“CPP”)

This is a joint venture between Lynx-Royal JV LLC (90% Royal USA and 10% Lynx2 LLC) and Energy Fuels. Under the terms and conditions of the joint venture, Lynx-Royal JV LLC and Energy Fuels have each contributed their respective Colorado properties to the joint venture. Lynx-Royal JV LLC and Energy Fuels contributed equally 50% of the expenditure commitments. Originally Royal USA's interest in the joint venture properties was 40% (50% of 80%) with Energy fuels holding 50% and Lynx2 LLC 10% (50% of 20%). Due to Royal USA's interest in Lynx Royal increasing to 90%, Royal USA's interest in CPP is 45% or 50% of 90%. This joint venture operates under a joint venture entity called The Colorado Plateau Partners LLC (“CPP”) of which Royal USA is the operating manager.

In December 2010 the CPP acquired the Sage Plains uranium property that included the historic uranium and vanadium producing Sage Mine. The property consists of 94 contiguous unpatented mining claims (1,942 acres) in the Uravan Mineral Belt and is strategically located approximately 110 highway kilometres from Energy Fuels Piñon Ridge Uranium Mill.

Reports by Umetco Minerals Corp. (successor to Union Carbide Corp.) prepared in 1991 indicate extensive uranium and vanadium mineralization with grades of up to 0.24% U₃O₈ were encountered in drilling on the State Lease. Drilling on the claim block by Atlas Minerals indicated similar mineralized intercepts there. On the basis of this work, the CPP will be targeting 100,000t to 200,000t of rock averaging between 0.15% to 0.35% (3lbs to 7lbs lbs/ton) to yield between 300,000 to 1,500,000 lbs U₃O₈. The area is amenable to low CAPEX, small scale mining that will not attract onerous permitting requirements. It should be noted that the potential quantity and grade is conceptual in nature; there has been insufficient exploration to define a mineral resource and it is uncertain if further exploration will result in the discovery of a mineral resource.

Arizona Strip Partners Joint Venture

This is a joint venture between the Royal USA (50%) and Energy Fuels (50%). Under the terms and conditions of the joint venture Energy Fuels has contributed the Arizona properties controlled by Energy Fuels. Royal USA could earn a 50% interest in the joint venture properties by expending US\$1.9 million over 6 years. After

satisfying all the joint venture terms and conditions of the Arizona Strip Partners Joint Venture Agreement, Royal USA's interest in the joint venture properties will be 50% and Energy Fuels holding 50%. This joint venture operates under a joint venture entity called the Arizona Strip Partners LLC of which Energy Fuels is the operating manager.

About Aldershot Resources Ltd.

Aldershot, based in Vancouver, Canada, is a uranium exploration company currently with projects in South Australia, Northern Territory, Western Australia and Zambia. Shares of the Company are listed for trading on the TSX Venture Exchange and there are 88,492,975 shares currently outstanding.

FOR AND ON BEHALF OF THE BOARD
ALDERSHOT RESOURCES LTD

signed: "Jeremy Caddy"

Jeremy Caddy
President and Director

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The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of the contents of this News Release. This release has been prepared by management and no regulatory authority has approved or disapproved the information contained herein. The information contained in this report that relates to exploration results, mineral resources or ore resources is based upon information compiled by Mr Marcus Flis. Mr Flis is a Fellow of the Australasian Institute of Mining and Metallurgy (AusIMM) and has sufficient experience which is relevant to the style of mineralization and type of deposit under consideration and to the activity which he is undertaking to qualify as a Qualified Person as defined in NI43-101. Mr Flis is a full time employee of Royal Resources Limited and consents to the inclusion in this report of the matters based upon his information in the form and context in which it appears.

For further information please contact:
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Cautionary Language and Forward Looking Statements

This press release may contain “forward-looking statements”, which are subject to various risks and uncertainties that could cause actual results and future events to differ materially from those expressed or implied by such statements. Investors are cautioned that such statements are not guarantees of future performance and results. Risks and uncertainties about the Company’s business are more fully discussed in the Company’s disclosure documents filed from time to time with the Canadian securities





