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NEWS RELEASE

January 20, 2012

TSX.V Symbol: ALZ

Aldershot Resources Ltd. Announces Convertible Debenture Financing

Aldershot Resources Ltd. ("Aldershot") announces it has made arrangements with a director to extend the terms of its unsecured convertible debenture in a principal amount of \$100,000 to March 31, 2012. The debenture was due and repayable on or before December 31, 2011 with interest payable quarterly at 10% per annum, in cash or shares of Aldershot and was able to be converted at the option of the holder at any time prior to December 31, 2011 into common shares of Aldershot at \$0.05 per share and will now be extended to March 31, 2012. Aldershot has the right at any time prior to maturity to redeem the debenture by repaying the principal amount and any outstanding interest. The debenture is, and any common shares issued upon conversion of the debenture will be, subject to a statutory hold period of four months from July 9, 2010 under applicable Canadian securities legislation and stock exchange policies.

Aldershot will use the proceeds for working capital. Interest will be paid out of working capital. The extension is subject to the approval of the TSX Venture Exchange.

About Aldershot Resources Ltd.

Aldershot Resources, based in Vancouver, Canada, is a uranium exploration company. Following the recent closing of the acquisition of Royal USA, Royal's uranium exploration operations in the United States of America will be added to the Company's portfolio of uranium properties in Australia and Zambia. Royal USA has a very active exploration program utilizing advance geophysical methods to be followed by extensive drilling campaigns. Shares of the Company are listed for trading on the TSX Venture Exchange. There are 156,492,975 shares outstanding.

About Royal USA Inc.

Aldershot's wholly owned U.S. subsidiary, Royal USA Inc. is a mineral exploration and development company focused on mineral resources in the western United States of America. Colorado Plateau Partners LLC is a joint venture between Lynx-Royal JV LLC, Royal USA Inc., and Energy Fuels Resources Corp. (45% Royal USA, 5% Lynx-Royal, and 50% Energy Fuels Resources) and is managed and operated by Royal USA.

FOR AND ON BEHALF OF THE BOARD ALDERSHOT RESOURCES LTD.

Signed: Jeremy Caddy

**Jeremy Caddy,
CEO, President and Director**

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This news release contains certain "Forward-Looking Statements" within the meaning of Section 21E of the United States Securities Exchange Act of 1934, as amended and "Forward Looking Information" within the meaning of applicable Canadian securities legislation. All statements, other than statements of historical fact, included herein are forward-looking statements and forward-looking information that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate, and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from the Company's expectations are disclosed in the Company's documents filed from time-to-time with the British Columbia, Alberta and Ontario Securities Commissions.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release. This release has been prepared by management and no regulatory authority has approved or disapproved the information contained herein.