

ALDRSHOT RESOURCES LTD.

**CONSOLIDATED FINANCIAL STATEMENTS
(Expressed in Canadian dollars)**

APRIL 30, 2008

**MANAGEMENT'S COMMENTS ON UNAUDITED INTERIM
CONSOLIDATED FINANCIAL STATEMENTS**

The accompanying unaudited interim consolidated financial statements of Aldershot Resources Ltd. for the three months ended April 30, 2008 have been prepared by management in accordance with Canadian generally accepted accounting principles consistently applied and are the responsibility of the Company's management. These consolidated financial statements have not been reviewed by the Company's auditors.

ALDERSHOT RESOURCES LTD.
CONSOLIDATED BALANCE SHEETS
(Unaudited – Prepared by Management)

	April 30, 2008	January 31, 2008
ASSETS		
Current		
Cash and cash equivalents	\$ 257,594	\$ 284,940
Restricted cash (Note 4)	10,182	10,182
Accounts receivable	3,275	23,893
Prepaid expenses and deposits	180,324	212,223
Due from related parties	<u>-</u>	<u>5,800</u>
	451,375	537,038
Equipment (Note 3)	131,088	247,382
Resource properties (Note 4)	<u>2,054,125</u>	<u>2,194,625</u>
	<u>\$ 2,636,588</u>	<u>\$ 2,979,045</u>
LIABILITIES AND SHAREHOLDERS' EQUITY		
Current		
Accounts payable and accrued liabilities	<u>\$ 358,729</u>	<u>\$ 428,129</u>
Shareholders' equity (Note 5)		
Capital stock	12,153,937	12,153,937
Contributed surplus	5,256,612	5,195,643
Deficit	<u>(15,132,690)</u>	<u>(14,798,664)</u>
	<u>2,277,859</u>	<u>2,550,916</u>
	<u>\$ 2,636,588</u>	<u>\$ 2,979,045</u>

On behalf of the Board:

“Jeremy Caddy” Director “Frank DeMarte” Director

The accompanying notes are an integral part of these consolidated financial statements.

ALDERSHOT RESOURCES LTD.**CONSOLIDATED STATEMENTS OF OPERATIONS, COMPREHENSIVE LOSS AND DEFICIT**

(Unaudited – Prepared by Management)

	Three Months Ended April 30, 2008	Three Months Ended April 30, 2007 (restated-Note 2)
EXPENSES		
Exploration costs (Note 4)	\$ 1,644	\$ 271,682
Amortization	10,516	828
Bank charges and interest	692	1,470
Consulting fees	31,300	31,756
Insurance	13,871	-
Investor relations	6,000	77,685
Management fees	-	30,000
Office and miscellaneous	4,226	4,021
Professional fees	14,757	65,569
Property investigation costs	2,277	27,365
Regulatory and trust company fees	3,075	29,120
Rent	25,521	7,522
Salaries and benefits administration	46,829	12,415
Stock-based compensation	60,969	-
Telephone	1,187	5,753
Travel	7,359	16,951
	<u>(230,223)</u>	<u>(582,137)</u>
(Loss) before other items		
OTHER ITEMS		
Foreign exchange gain (loss)	13,927	(24,612)
Gain on sale of equipment	24,769	-
Interest income	2,264	4,070
Write-down of resource properties' costs and current exploration expenditures	<u>(144,763)</u>	<u>-</u>
	<u>(103,803)</u>	<u>(20,542)</u>
Net (loss) and comprehensive (loss) for the period	(334,026)	(602,679)
Deficit, beginning of period	(14,798,664)	(8,970,669)
Deficit, end of period	<u>\$ (15,132,690)</u>	<u>\$ (9,573,348)</u>
Basic and diluted loss per share		
	\$ (0.01)	\$ (0.01)
Weighted average number of shares outstanding	65,083,308	41,027,561

The accompanying notes are an integral part of these consolidated financial statements.

ALDERSHOT RESOURCES LTD.
CONSOLIDATED STATEMENTS OF CASH FLOWS
(Unaudited – Prepared by Management)

	Three Months Ended April 30, 2008	Three Months Ended April 30, 2007 (restated-Note 2)
CASH FLOWS FROM OPERATING ACTIVITIES		
Net loss for the period	\$ (334,026)	\$ (602,679)
Items not affecting cash:		
Amortization	10,516	828
Stock-based compensation	60,969	-
Gain on sale of equipment	(24,769)	-
Write-down of resource properties' costs	140,500	-
Changes in non-cash working capital items:		
Accounts receivable	20,618	(27,179)
Prepaid expenses and deposits	31,899	(32,210)
Accounts payable and accrued liabilities	<u>(69,400)</u>	<u>59,978</u>
Cash used in operating activities	<u>(163,693)</u>	<u>(601,262)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Due to/from related parties	5,800	(7,707)
Share subscriptions received	-	104,312
Proceeds from the issue of share capital	-	5,340,385
Share issue costs	<u>-</u>	<u>(557,300)</u>
Cash provided by (used in) financing activities	<u>5,800</u>	<u>4,879,690</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Proceeds on sale of equipment	130,547	-
Resource properties' acquisition costs	<u>-</u>	<u>(170,250)</u>
Cash provided by (used in) investing activities	<u>130,547</u>	<u>(170,250)</u>
Increase (decrease) in cash during the period	(27,346)	4,108,178
Cash and cash equivalents, beginning of period	<u>284,940</u>	<u>249,325</u>
Cash and cash equivalents, end of period	\$ 257,594	\$ 4,357,503

The accompanying notes are an integral part of these consolidated financial statements.

ALDRESHOT RESOURCES LTD.
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
APRIL 30, 2008
(Unaudited – Prepared by Management)

1. BASIS OF PRESENTATION AND NATURE AND CONTINUANCE OF OPERATIONS

Aldershot Resources Ltd. (the “Company”) commenced operations on October 4, 1996 and is engaged in the acquisition, exploration and development of resource properties. The Company is in the exploration stage and has not yet determined whether their properties contain enough mineral reserves, such that their recovery would be economically viable.

These consolidated financial statements are prepared in accordance with Canadian generally accepted accounting principles on a going concern basis which assumes that the Company will be able to realize assets and discharge liabilities in the normal course of business. The ability of the Company to continue as a going concern is dependent upon the continued support from its directors, the ability to continue to raise adequate financing or achieving profitable operations in the future, the outcome of which cannot be predicted at this time. These consolidated financial statements do not reflect any adjustments to the amounts and classification of assets and liabilities that might be necessary should the Company be unable to continue in business.

These consolidated financial statements include the accounts of the Company and its wholly-owned subsidiaries, all of which are inactive: Kariba Uranium Ltd., O’Higgins Minerals Ltd. and 0795134 BC Ltd.

2. SIGNIFICANT ACCOUNTING POLICIES AND ADJUSTMENT

These consolidated interim financial statements have been prepared using the same accounting policies and methods of their application as the most recent annual financial statements of the Company., except as outlined below. These consolidated interim financial statements do not include all disclosures normally provided in the annual financial statements and should be read in conjunction with the Company’s audited financial statements for the year ended January 31, 2008. In management’s opinion, all adjustments necessary for fair presentation have been included in these consolidated interim financial statements. Interim results are not necessarily indicative of the results expected for the fiscal year. Certain comparative figures have been reclassified to conform to the current period’s presentation.

a) Prior Period Adjustment

These consolidated financial statements include a decrease in the net loss for the three months ended April 30, 2007 and closing deficit as of April 30, 2007 of \$243,875 to reflect an adjustment to reduce stock-based compensation expense from \$243,875 to \$Nil to properly expense the amounts in accordance with the Company’s vesting policies. This adjustment resulted in a decrease in the loss per share by \$0.01 per share for the three months ended April 30, 2007.

b) Adoption of New Accounting Policies

Capital Disclosures

Effective February 1, 2008, the Company adopted the requirements of Canadian Institute of Chartered Accountants (“CICA”) Handbook *Section 1535—Capital Disclosures*. This section requires the disclosure of both qualitative and quantitative information that enables users of financial statements to evaluate the entity’s objectives, policies and processes for managing capital. Section 1535 specifies the disclosure of (i) an entity’s objectives, policies and processes for managing capital; (ii) quantitative data about what the entity regards as capital; (iii) whether the entity has complied with any capital requirements; and (iv) if it has not complied, the consequences of such non-compliance.

ALDRESHOT RESOURCES LTD.
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2. SIGNIFICANT ACCOUNTING POLICIES (cont'd)

b) Adoption of New Accounting Policies (cont'd)

Capital Disclosures (cont'd)

The Company manages its capital to ensure that it will be able to continue as a going concern, while maximizing the return to stakeholders through the optimization of the issuance of equity instruments. The Company's overall strategy remains unchanged from the prior period. The capital structure of the Company consists of equity attributable to common shareholders comprised of share capital, contributed surplus, as well as share warrants and stock options. The Company is not subject to any externally imposed capital requirements.

c) New Canadian Accounting Standards

In February 2008, the CICA Accounting Standards Board confirmed that the use of International Financial Reporting Standards ("IFRS") will be required in 2011 for public companies in Canada (i.e., IFRS will replace Canadian generally accepted accounting principles for public companies). The official changeover date will apply for interim and financial statements relating to fiscal years beginning on or after January 1, 2011.

The Company has determined that the key elements of this IFRS changeover on the Company will be in the areas of accounting for resource properties' acquisition and exploration costs, accounting for share capital including stock options and warrants valuations and general IFRS disclosure requirements. The Company is currently assessing the specific impact on the Company's financial reporting and developing an implementation timetable.

3. EQUIPMENT

	April 30 2008			January 31 2008		
	Cost	Accumulated Amortization	Net Book Value	Cost	Accumulated Amortization	Net Book Value
Computer equipment	\$ 43,964	\$ 16,457	\$ 27,507	\$ 47,162	\$ 15,522	\$ 31,640
Furniture and fixtures	9,946	5,970	3,976	15,162	6,466	8,696
Leasehold improvements	-	-	-	78,099	7,810	70,289
Mining and resource equipment	<u>126,684</u>	<u>27,079</u>	<u>99,605</u>	<u>160,890</u>	<u>24,133</u>	<u>136,757</u>
	\$ 180,594	\$ 49,506	\$ 131,088	\$ 301,313	\$ 53,931	\$ 247,382

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4. RESOURCE PROPERTIES

The carrying values of the Company's resource properties are as follows:

	April 30 2008	January 31 2008
Quebec		
Fort Coulonge Area		
Pool, Halliwell and Hupon	\$ 362,375	\$ 362,375
Huddersfield	48,500	48,500
Litchfield	65,000	65,000
Sandy Creek	<u>116,000</u>	<u>116,000</u>
	591,875	591,875
Forestville	275,000	275,000
Latour	315,000	315,000
Otish Mountains	401,750	401,750
Saquenay River	160,000	160,000
Sept Iles	<u>310,500</u>	<u>310,500</u>
Quebec	<u>2,054,125</u>	<u>2,054,125</u>
British Columbia	-	140,500
	<u>\$ 2,054,125</u>	<u>\$ 2,194,625</u>

The Company has a \$10,182 (January 31, 2008 - \$10,182) bank guarantee for two properties in Australia regarding performance under two separate exploration licences. These funds are held as term deposits and are restricted from general operation business funds.

4. RESOURCE PROPERTIES (cont'd)

Quebec, Canada

Fort Coulonge Area--Pool, Halliwell and Hupon Uranium Claims

The Company entered into option agreements in 2005 for the right to acquire a 100% interest in three groups of mineral claims in Quebec. The first group, known as the Pool Group, comprise 42 claims located in Huddersfield and Clapham Townships. The second group, known as the Halliwell Group, comprise 17 claims located in Huddersfield, Clapham and Pontefract Townships. The third group, known as the Hupon Group, comprise 6 claims located in Huddersfield Township. In addition, the Company has staked 185 contiguous claims in order to consolidate its holding in Quebec.

a] Pool Group

Pursuant to the terms of the agreement, the Company may earn its 100% interest by paying \$140,000, issuing 750,000 common shares and incurring exploration expenditures of \$500,000 over a five-year period. During the year ended January 31, 2008, the Company paid the vendor \$25,000 (cumulative since agreement date, "cumulative" - \$60,000) and issued 150,000 common shares (cumulative - 450,000 common shares) valued at \$34,500 (cumulative - \$114,000). There were no cash payments or share issuances required for the three months ended April 30, 2008. The Company has incurred the required minimum exploration expenditures and complied with all cash payments and share issuances on a cumulative basis.

b] Halliwell Group

Pursuant to the terms of the agreement, the Company may earn its 100% interest by paying \$100,000, issuing 500,000 common shares and incurring exploration expenditures of \$400,000 over a five-year period. During the year ended January 31, 2008, the Company paid the vendor \$20,000 (cumulative - \$45,000) and issued 100,000 common shares (cumulative - 300,000 common shares) valued at \$23,000 (cumulative - \$76,000). There were no cash payments or share issuances required for the three months ended April 30, 2008. The Company has incurred the required minimum exploration expenditures and complied with all cash payments and share issuances on a cumulative basis.

In addition, during the year ended January 31, 2006, the Company staked four claims near these 17 claim sites, for which staking costs of \$27,000 were incurred, which have been capitalized as part of the acquisition costs for this group of claims.

c] Hupon Group

Pursuant to the terms of the agreement, the Company may earn its 100% interest by paying \$36,000, issuing 175,000 common shares and incurring exploration expenditures of \$100,000 over a five-year period. During the year ended January 31, 2008, the Company paid the vendor \$7,000 (cumulative - \$15,000) and issued 35,000 common shares (cumulative - 105,000 common shares) valued at \$8,050 (cumulative - \$25,375). There were no cash payments or share issuances required for the three months ended April 30, 2008. The Company has incurred the required minimum exploration expenditures and complied with all cash payments and share issuances on a cumulative basis.

4. RESOURCE PROPERTIES (cont'd)

Quebec, Canada (cont'd)

Fort Coulonge Area (cont'd)

Huddersfield Uranium Claims

On August 3, 2006, the Company entered into an agreement pursuant to which the Company has acquired a 100% interest in a group of 6 mineral claims in the Huddersfield Township located in the Province of Quebec. During the year ended January 31, 2007, the Company paid \$17,500 and issued 100,000 common shares valued at \$31,000 to the vendor in order to earn its 100% interest in the claims.

Litchfield Uranium Claims

On August 30, 2007, the Company entered into an agreement to acquire a 100% interest in a group of 25 mineral claims in Litchfield area on the southern edge of the Fort Coulonge Claims in Quebec. During the year ended January 31, 2008, the Company paid \$25,000 and issued 200,000 common shares valued at \$40,000 to the vendor in order to earn its 100% interest in the claims. The vendor has a 2% net smelter royalty (“NSR”), of which up to 1% NSR may be acquired by the Company for \$1,000,000.

Sandy Creek Uranium Claims

On February 28, 2006, the Company entered into an option agreement to acquire a 100% interest in a group of 14 mineral claims in the Sandy Creek Area and a group of 9 mineral claims in the Rive Uranium Prospect, all located within Quebec. The Company may earn its 100% interest in the claims for the purchase price of \$45,000 and the issuance of 650,000 common shares and by spending \$350,000 in exploration expenditures over a three-year period. During the year ended January 31, 2008, the Company paid the vendor \$10,000 (cumulative - \$20,000) and issued 150,000 common shares (cumulative - 300,000 common shares) valued at \$54,000 (cumulative - \$96,000). During the three months ended April 30, 2008, a further cash payment of \$10,000 (\$5,000 paid and included in prepaid expenses and deposits) and the issuance of 150,000 common shares were required pursuant to this agreement. The Company is currently negotiating with the vendor to complete an amendment to the agreement to defer this requirement until later this year.

4. RESOURCE PROPERTIES (cont'd)

Quebec, Canada (cont'd)

Forestville Uranium Claims

On February 1, 2007, the Company entered into option agreements with two vendors pursuant to which the Company has been granted the right to acquire a 100% interest in a combined total of 88 mineral claims in the Forestville area of Quebec. In each agreement, the vendor has a 2% NSR, of which up to 1% NSR may be acquired by the Company for \$1,000,000.

a] In the agreement covering 48 claims, the Company may earn its 100% interest in the claims for the purchase price of \$480,000 and the issuance of 1,800,000 shares in its capital over a five-year period. During the year ended January 31, 2008, the Company paid the vendor \$80,000 (cumulative - \$80,000) and issued 300,000 common shares (cumulative - 300,000 common shares) valued at \$105,000 (cumulative - \$105,000). During the three months ended April 30, 2008, a further cash payment of \$80,000 (an advance of \$157,757 was paid to this vendor and included in prepaid expenses and deposits) and the issuance of 300,000 common shares were required pursuant to this agreement. The Company is currently negotiating with the vendor to apply the advances made to satisfy the cash requirements of this agreement and to prepare an amendment to the agreement to defer the share issuance requirement until later this year.

b] In the agreement covering 40 claims, the Company may earn its 100% interest in the claims for the purchase price of \$120,000 and the issuance of 1,200,000 shares in its capital over a five-year period. During the year ended January 31, 2008, the Company paid the vendor \$20,000 (cumulative - \$20,000) and issued 200,000 common shares (cumulative - 200,000 common shares) valued at \$70,000 (cumulative - \$70,000). During the three months ended April 30, 2008, a further cash payment of \$20,000 and the issuance of 200,000 common shares were required pursuant to this agreement. The Company is currently negotiating with the vendor to complete an amendment to the agreement to defer this requirement until later this year.

Latour Uranium Claims

On November 17, 2006, the Company entered into an option agreement pursuant to which the Company has been granted the right to acquire a 100% interest in a group of 40 mineral claims in the Latour area located in Quebec. In this agreement, the vendor has a 2% NSR, of which up to 1% NSR may be acquired by the Company for \$750,000. Three further agreements were signed on June 19 and June 22, 2007 with other vendors to acquire a 100% interest in a group of 99 mineral claims in the Latour area located in Quebec. In each of these three agreements, the vendors have a 2% NSR, of which up to 1% NSR may be acquired by the Company for \$1,000,000.

4. RESOURCE PROPERTIES (cont'd)

Quebec, Canada (cont'd)

Latour Uranium Claims (cont'd)

a] In the agreement dated November 17, 2006, covering 40 claims, the Company may earn its 100% interest in the claims for the purchase price of \$125,000 and the issuance of 875,000 shares in its capital over a five-year period. During the year ended January 31, 2008, the Company paid the vendor \$Nil (cumulative - \$12,500) and issued 125,000 common shares (cumulative - 125,000 common shares) valued at \$35,000 (cumulative - \$35,000). During the three months ended April 30, 2008, a further cash payment of \$12,500 and the issuance of 125,000 common shares were required pursuant to this agreement. The Company is currently negotiating with the vendor to complete an amendment to the agreement to defer this requirement until later this year.

b] In the agreements dated June 19, 2007 and June 22, 2007 covering 99 claims, the Company may earn its 100% interest in the claims by the issuance of 3,000,000 common shares in its capital to the three vendors (1,000,000 common shares each) over a three-year period. During the year ended January 31, 2008, the Company issued 750,000 common shares to these vendors (cumulative - 750,000 common shares) valued at \$267,500 (cumulative - \$267,500). There were no share issuances required for the three months ended April 30, 2008. The Company has complied with all share issuances on a cumulative basis.

Otish Mountains Uranium Claims

During the year ended January 31, 2008, the Company staked 450 claims in the Otish Mountain area in Northern Quebec for cash payments totalling \$51,750. In addition, pursuant to an agreement dated June 19, 2007, the Company acquired 178 additional claims in the Otish Mountain area by issuing 1,000,000 common shares which were valued at \$350,000.

Saguenay River Uranium Claims

On February 1, 2007, the Company entered into an option agreement pursuant to which the Company has been granted the right to acquire a 100% interest in a group of 70 mineral claims in the Saguenay River Area located in Quebec. In this agreement, the Company may earn its 100% interest in the claims for the purchase price of \$115,000 and the issuance of 1,200,000 shares in its capital over a three-year period. During the year ended January 31, 2008, the Company paid the vendor \$15,000 (cumulative - \$55,000) and issued 300,000 common shares (cumulative - 300,000 common shares) valued at \$105,000 (cumulative - \$105,000). During the three months ended April 30, 2008, a further cash payment of \$20,000 (an advance of \$157,757 was paid to this vendor and included in prepaid expenses and deposits) and the issuance of 300,000 common shares were required pursuant to this agreement. The Company is currently negotiating with the vendor to apply the advances made to satisfy the cash requirements of this agreement and to prepare an amendment to the agreement to defer the share issuance requirement until later this year.

4. RESOURCE PROPERTIES (cont'd)

Quebec, Canada (cont'd)

Sept Iles Uranium Claims

On September 20, 2006, the Company entered into an option agreement pursuant to which the Company has been granted the right to acquire a 100% interest in a group of 40 mineral claims in the Sept Iles area located in Quebec. On November 16, 2006, the Company entered into an option agreement pursuant to which the Company has been granted the right to acquire a 100% interest in a group of 108 mineral claims in the Sept Iles Area located in Quebec.

a] In the agreement dated September 20, 2006, covering 40 claims, the Company may earn its 100% interest in the claims for the purchase price of \$250,000 and the issuance of 1,000,000 shares in its capital over a five-year period. During the year ended January 31, 2008, the Company paid the vendor \$35,000 (cumulative - \$92,500) and issued 150,000 common shares (cumulative - 350,000 common shares) valued at \$27,000 (cumulative - \$68,000). There were no cash payments or share issuances required for the three months ended April 30, 2008. The Company has complied with all cash payments and share issuances on a cumulative basis.

b] In the agreement dated November 16, 2006 covering 108 claims, the Company may earn its 100% interest in the claims for the purchase price of \$375,000 and the issuance of 2,625,000 shares in its capital over a five-year period. During the year ended January 31, 2008, the Company paid the vendor \$Nil (cumulative - \$37,500) and issued 375,000 common shares (cumulative - 375,000 common shares) valued at \$112,500 (cumulative - \$112,500). During the three months ended April 30, 2008, a further cash payment of \$37,500 (an advance of \$157,757 was paid to this vendor and included in prepaid expenses and deposits) and the issuance of 375,000 common shares were required pursuant to this agreement. The Company is currently negotiating with the vendor to apply the advances made to satisfy the cash requirements of this agreement and to prepare an amendment to the agreement to defer the share issuance requirement until later this year.

4. RESOURCE PROPERTIES (cont'd)

British Columbia, Canada

The Company entered into an option agreement dated June 28, 2005 to acquire a 100% interest in five groups of mineral claims located in the province of British Columbia in Canada. The five prospective uranium properties cover 115 claim blocks totaling approximately 34,000 hectares. Pursuant to the agreement, the Company may earn its 100% interest in the claims for the purchase price of a cash payment of \$50,000 plus advance royalty payments of a maximum of \$10,000 for each property, as long as the Company retains an interest in the property for a total maximum of \$50,000 per year and the issuance of 1,000,000 common shares (later reduced to 875,000) in the capital stock of the Company.

During the year ended January 31, 2008, the Company paid the vendor \$100,000 (cumulative - \$150,000) and issued Nil common shares (cumulative - 875,000 common shares) valued at \$Nil (cumulative - \$201,250). During the year ended January 31, 2008, the Company decided not to pursue its interest in three of the five groups of claims and therefore all related acquisition costs totalling \$210,750 were written off. During the three months ended April 30, 2008, the British Columbia provincial government announced a complete moratorium on uranium exploration in the province and therefore the Company wrote-off the remaining costs in this area totalling \$142,536.

Australia

The Company has licences in the Northern Territory and in Western Australia. Yuinmery and Turee Creek are located in Western Australia and the George, Waterhouse, ABC, Mt. Thomas and Ngalia uranium properties are located in the Northern Territory. All rents have been paid, expenditure commitments met and reports submitted as required to maintain these licences in good standing.

During the three months ended April 30, 2008, the Company sold an exploration licence in Mt. Thomas in the Northern Territory for cash of \$136,764. The Company still retains several licences in this area.

Kariba Project, Republic of Zambia, Africa

The Company has been granted a prospecting licence which is located in the southern part of the Republic of Zambia and on the northern shores of Lake Kariba. This granted prospecting licence covers approximately 780 square kilometers and an application for a prospecting license at the southern tip of the granted licence covers an area of approximately 250 square kilometers. All requirements have been met to maintain this licence in good standing.

Hornitos and pal Negro Group of Claims -- Chile

During the year ended January 31, 2008, the Company decided not to pursue these claims and wrote off all related costs. During the three months ended April 30, 2008, additional exploration costs totalling \$2,227 were written off.

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4. RESOURCE PROPERTIES (cont'd)

The following is a summary of exploration costs incurred by the Company for the three months ended April 30, 2008 and April 30, 2007 related to its mineral property interests which has been charged to operations.

APRIL 30, 2008	CANADA		AUSTRALIA		ZAMBIA		THREE MONTHS ENDED APRIL 30 2008
	Quebec	Northern Territory	Yuinmery	Turee Creek	Lake Kariba		
	\$	\$	\$	\$	\$	\$	\$
Drilling	—	(154)	258	—	—	—	104
Equipment rental	1,500	—	332	168	—	—	2,000
Field crew labour	2,500	401	61	69	—	—	3,031
Geological consulting	48,549	27,496	4,292	1,667	10,863	—	92,867
Geophysical and airborne surveying	—	1,249	—	29,032	—	—	30,281
Lab tests and assays	—	60	357	6	—	—	423
Maintenance, licence and staking fees	536	981	(7,946)	145	306	—	(5,978)
Maps and reproduction	—	—	—	—	—	—	—
Materials and field supplies	—	20	(225)	—	—	—	(205)
Meals and lodging	688	11,462	—	—	—	—	12,150
Telephone and communication	—	1,311	1,101	996	—	—	3,408
Travel and transport	—	187	140	—	—	—	327
	53,773	43,013	(1,630)	32,083	11,169	—	138,408
Recovery of exploration costs	—	(136,764)	—	—	—	—	(136,764)
Total exploration costs for the year	53,773	(93,751)	(1,630)	32,083	11,169	—	1,644

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4. RESOURCE PROPERTIES (cont'd)

APRIL 30, 2007	CANADA		AUSTRALIA		ZAMBIA	CHILE	THREE MONTHS ENDED APRIL 30 2007	
	Quebec \$	British Columbia \$	Northern Territory \$	Yuinnery \$	Turee Creek \$	Lake Kariba \$	Hornitos Pal Negro \$	APRIL 30 2007 \$
Drilling	—	—	—	—	—	—	—	—
Equipment rental	—	—	—	—	—	—	—	—
Field crew labour	295	—	—	237	—	—	—	532
Geological consulting	49,172	7,839	51,679	12,500	14,992	45,841	—	182,023
Geophysical and airborne surveying	—	—	1,438	—	—	—	9,450	10,888
Lab tests and assays	—	—	—	401	—	—	—	401
Maintenance, licence and staking fees	—	—	4,461	15,128	—	3,693	—	23,282
Maps and reproduction	—	—	728	109	—	3,221	—	4,058
Materials and field supplies	2,681	—	2,267	5,517	5,297	—	—	15,762
Meals and lodging	14,383	8,621	5,998	281	—	—	—	29,283
Telephone and communication	911	—	537	367	19	180	—	2,014
Travel and transport	215	—	668	2,556	—	—	—	3,439
	67,657	16,460	67,776	37,096	20,308	52,935	9,450	271,682
Recovery of exploration costs	—	—	—	—	—	—	—	—
Total exploration costs for the year	67,657	16,460	67,776	37,096	20,308	52,935	9,450	271,682

ALDRSHOT RESOURCES LTD.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

APRIL 30, 2008

(Unaudited – Prepared by Management)

5. CAPITAL STOCK**Preferred Shares**

Authorized: 10,000,000 Series “A” cumulative, redeemable, convertible preferred shares with a par value of \$1.00

Issued: Nil

Common Shares

	Number of Shares	Capital Stock	Share Issue Costs	Common Shares (net)
Authorized 500,000,000 common shares without par value				
Issued				
Balance as at January 31, 2008	65,083,308	\$ 13,320,533	\$ (1,167,716)	\$ 12,153,937
Change during the period	—	—	—	—
Balance as at April 30, 2008	64,883,308	\$ 13,280,533	\$ (1,167,716)	\$ 12,153,937

There was no change in capital stock during the three months ended April 30, 2008.

Contributed Surplus

Balance, January 31, 2008	\$ 5,195,643
Stock-based compensation	60,969
Balance, April 30, 2008	\$ 5,256,612

Stock Options

The Company may grant options to directors, employees and consultants, to acquire up to 10% of the issued and outstanding common stock in accordance with the policies of the TSX Venture Exchange (“TSX”). The exercise price of each option is based on the market price of the Company's stock at the date of grant less an applicable discount in accordance with the TSX policies. The options can be granted for a maximum term of 5 years.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
APRIL 30, 2008
(Unaudited – Prepared by Management)

5. CAPITAL STOCK (cont'd)

Stock Options (cont'd)

A summary of the stock options outstanding at April 30, 2008 is as follows:

	2008		2007	
	Number of Common Shares Issuable	Weighted Average Exercise Price \$	Number of Common Shares Issuable	Weighted Average Exercise Price \$
Options outstanding, beginning of the period	6,280,000	0.30	3,460,000	0.26
Granted	—	—	750,000	0.62
Exercised	—	—	—	—
Expired	(1,000,000)	0.53	—	—
Options outstanding, end of the period	5,280,000	0.26	4,210,000	0.32
Options exercisable	5,280,000	0.26	3,460,000	0.26

These options expire in various amounts from 2009 to 2012.

The fair value of each option granted has been estimated as of the date of the grant using the *Black-Scholes Option Pricing Model* with the following assumptions:

	April 30 2008	April 30 2007
Risk-free interest rate	4.02%	3.91%
Approximate expected lives	5 years	4 years
Volatility	152%	199%
Dividend yield	0.00%	0.00%

ALDRSHOT RESOURCES LTD.
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
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5. CAPITAL STOCK (cont'd)

Warrants

A summary of the share purchase warrants outstanding at April 30, 2008 is as follows:

	2008		2007	
	Number of Common Shares Issuable	Weighted Average Exercise Price \$	Number of Common Shares Issuable	Weighted Average Exercise Price \$
Warrants outstanding, beginning of the period	25,435,774	0.41	7,870,653	0.36
Granted	—	—	20,329,474	0.42
Exercised	—	—	(1,098,500)	0.31
Expired	(5,030,000)	0.35	(1,665,853)	0.41
Warrants outstanding, end of the period	20,405,774	0.42	25,435,774	0.41

Subsequent to the period-end, 76,300 warrants expired unexercised and the remaining warrants expire on April 27, 2009.

6. INCOME TAXES

As at the Company's last fiscal year, January 31, 2008, the Company had the following estimated deductions available to reduce future taxable income, which can be carried forward indefinitely: \$9,923,000 of Canadian and foreign resource exploration expenditures and \$301,000 of undepreciated capital cost allowance. As well, the Company has approximately \$35,000 of capital losses available indefinitely for deduction against future taxable capital gains. In addition, the Company has non-capital losses of \$3,596,000 available to reduce future taxable income which expire in various years from 2009 to 2028.

7. RELATED PARTY TRANSACTIONS

- (a) Related party transactions with directors and officers (or companies controlled by them) during the three months ended April 30, 2008 and 2007 are as follows:

	2008	2007
Management fees	\$ -	\$ 30,000
Consulting fees	5,000	2,702
Geological consulting (exploration expenses)	11,018	8,086
Rent	21,680	1,467
Gain on sale of equipment	13,559	-

- (b) The balances due from related parties represent balances due from directors and officers or companies controlled by them. The amounts are non-interest bearing and have no specific terms of repayment.

Related party transactions are in the normal course of operations, occurring on terms and conditions that are similar to those of transactions with unrelated parties and, therefore, are measured at the exchange amount.

8. SEGMENTED INFORMATION

All of the Company's operations are in the mineral resource exploration industry with its principal business activity in the acquisition and development of mineral resource properties. The Company has mineral resource properties located in Canada, Australia and Zambia. The location of the Company's resource properties and related expenditures by geographic area are outlined in Note 4. The equipment is located as follows: \$20,270 in Canada and \$110,818 in Australia.

9. FINANCIAL INSTRUMENTS

Fair value estimates of financial instruments are made at a specific point in time, based on relevant information about financial markets and specific financial instruments. As these estimates are subjective in nature, involving uncertainties and matters of significant judgement, they cannot be determined with precision. Changes in assumptions can significantly affect estimated fair values.

The carrying value of cash and cash equivalents, accounts receivable, amounts due from related parties, deposits and accounts payable approximates their fair value because of the short-term nature of these instruments.

The Company is not subject to significant interest rate risks or credit risks arising from these financial instruments. The Company is subject to currency risks since it conducts operations in jurisdictions other than Canada.