



British Columbia Securities Commission

QUARTERLY AND YEAR END REPORT

BC FORM 51-901F (previously Form 61)

Freedom of Information and Protection of Privacy Act: The personal information requested on this form is collected under the authority of and used for the purpose of administering the Securities Act.

ISSUER DETAILS table with fields: NAME OF ISSUER (ALDERSHOT RESOURCES LTD.), FOR QUARTER ENDED (02 | 07 | 31), DATE OF REPORT (02 | 09 | 24), ISSUER ADDRESS (1500 - 885 WEST GEORGIA STREET), CITY/PROVINCE (VANCOUVER/BC), POSTAL CODE (V6C 3E8), ISSUER FAX NO. (604-682-6722), ISSUER TELEPHONE NO. (604-682-6718), CONTACT PERSON (JOHN C. C. CADDY), CONTACT POSITION (PRESIDENT AND CEO), CONTACT TELEPHONE NO. (604-682-6718), CONTACT EMAIL ADDRESS (jcc4tlx@intergate.bc.ca), WEB SITE ADDRESS (Not applicable)

CERTIFICATE

The three schedules required to complete this Report are attached and the disclosure contained therein has been approved by the Board of Directors. A copy of this Report will be provided to any shareholder who requests it.

DIRECTOR'S SIGNATURE table with two rows: 1. Signature: "John C. C. Caddy", Name: JOHN C. C. CADDY, Date: 02 | 09 | 24; 2. Signature: "Ian M. Adam", Name: IAN M. ADAM, Date: 02 | 09 | 24

ISSUER DETAILS

For Quarter Ended: July 31, 2002

Date of Report: September 24, 2002

Name of Issuer: Aldershot Resources Ltd.

Issuer's Address: #1500 - 885 West Georgia Street, Vancouver, BC, V6C 3E8

Issuer's Fax Number: 604-682-6718

Issuer's Phone Number: 604-682-6722

Contact Person: John C. C. Caddy

Contact Position: President and CEO

Contact Phone Number: 604-682-6718

Contact E-mail: jcc4tlx@intergate.bc.ca

Website: N/A

CERTIFICATE

The *One/Two* schedules required to complete this Quarterly Report are attached and the disclosure contained therein has been approved by the Board of Directors. A copy of the Quarterly Report will be provided to any shareholder who requests it.

Director Name:
John C. C. Caddy

Date Signed: September 24, 2002
"John C. C. Caddy"

Director Name:
Ian M. Adam

Date Signed: September 24, 2002
"Ian M. Adam"

ALDERSHOT RESOURCES LTD.

(FORMERLY QUATTRO RESOURCES LTD.)

CONSOLIDATED FINANCIAL STATEMENTS

FOR THE SIX MONTHS ENDED JULY 31, 2002

Aldershot Resources Ltd.
(Formerly Quattro Resources Ltd.)
Interim Consolidated Balance Sheets

Statement 1

	July 31, 2002	July 31, 2001	January 31, 2002
A S S E T S			
Current Assets			
Cash	\$ 37,376	\$ 6,643	\$ 79,257
Accounts receivable	806	429	4,296
Prepaid expense	4,939	--	5,900
	43,121	7,072	89,453
Capital Assets (Note 3)	828	935	935
Resource Properties (Note 4)	33,676	17,543	24,876
	\$ 77,625	\$ 25,550	\$ 115,264
LIABILITIES			
Current Liabilities			
Accounts payable and accrued liabilities	\$ 10,710	\$ 149,228	\$ 46,299
Advance on private placement	--	40,000	--
	10,710	189,228	46,299
Long-term Liabilities (Note 5)	861,227	791,019	823,513
SHAREHOLDERS (DEFICIT)			
Share Capital (Note 6)			
Authorised: 500,000,000 (2001 - 500,000,000) common shares with no par value			
Issued: 3,859,897 (2001 - 1,791,485) common shares	1,785,014	1,455,532	1,750,814.
Deficit, Statement 2	(2,579,326)	(2,410,229)	(2,505,362)
	(794,312)	(954,697)	(754,548)
	\$ 77,625	\$ 25,550	\$ 115,264

Continuing Operations (Note 1)
Approved by the Board

"John C. C. Caddy" **Director**

"Ian M. Adam" **Director**

See accompanying notes to Interim Consolidated Financial Statements

Aldershot Resources Ltd.
(Formerly Quattro Resources Ltd.)

Interim Consolidated Statements of Loss and Deficit

Statement 2

	Three Months ended		Six Months ended	
	July 31, 2002	July 31, 2001	July 31, 2002	July 31, 2001
Administrative Expenses				
Bank charges	\$ 23	\$ 118	\$ 48	\$ 163
Depreciation	54	1,212	107	282
Financing fee	--	10,000	--	10,000
Foreign exchange	4,838	--	4,838	--
Interest	11,095	10,910	21,875	21,604
Management fees	7,500	7,500	15,000	15,000
Professional fees	7,202	800	11,002	2,400
Regulatory and trust company fees	4,546	7,434	8,072	7,599
Office, rent, secretarial and administrations	(405)	1,713	867	1,874
Shareholder relations	1,814	271	1,814	1,843
Travel	625	1,573	10,343	1,573
Loss for the Period	37,492	40,531	73,966	62,338
Deficit - Beginning of Period	2,541,834	2,369,698	2,505,360	2,347,891
Deficit - End of Period	\$ 2,579,326	\$ 2,410,229	\$ 2,579,326	\$ 2,410,229

See accompanying notes to Interim Consolidated Financial Statements

Aldershot Resources Ltd.
(Formerly Quattro Resources Ltd.)
Interim Consolidated Statements of Changes in Financial
Position

Schedule 1

	Three Months ended		Six Months ended	
	July 31, 2002	July 31, 2001	July 31, 2002	July 31, 2001
CASH PROVIDED BY (USED FOR)				
Operating Activities				
Loss for the period	\$ (37,492)	\$ (40,531)	\$ (73,966)	\$ (62,338)
Items not affecting cash:				
Depreciation	54	212	107	282
	(37,438)	(40,319)	(73,859)	(62,056)
Changes in non-cash working capital	4,976	(3,524)	(31,137)	(3,109)
	(32,462)	(43,843)	(104,996)	(65,165)
Financing Activities				
Advance on private placement	--	40,000	--	40,000
Long-term liabilities	(14,764)	19,953	37,715	41,305
Share capital issued in repayment of long-term debt	34,200	--	34,200	
	19,436	59,953	71,915	81,305
Investing Activities				
Resource property costs	--	(9,542)	(8,800)	(9,542)
	--	(9,542)	(8,800)	(9,542)
INCREASE (DECREASE) IN CASH	(13,026)	6,568	(41,881)	6,598
CASH - OPENING BALANCE	50,402	75	79,257	45
CASH - CLOSING BALANCE	\$ 37,376	\$ 6,643	\$ 33,376	\$ 6,643

See accompanying notes to Interim Consolidated Financial Statements

Aldershot Resources Ltd.
(Formerly Quattro Resources Ltd.)
Notes to the Interim Consolidated Financial Statements

1. Nature of Operations and Continuing Operations

Aldershot Resources Ltd. ("the Company"), formerly Quattro Resources Ltd., commenced operations on October 4, 1996, and is engaged in the acquisition, exploration and development of metal properties. These consolidated financial statements are prepared on a going concern basis which assumes that the Company will be able to realize assets and discharge liabilities in the normal course of business. As at July 31, 2002, the Company had working capital (deficiency) of \$32,411 (2001 - (\$182,156)) and an accumulated deficit of \$2,579,326 (2001 - \$2,410,229). The Company's ability to continue as a going concern depends on its ability to successfully raise additional financing. If the Company is unable to obtain additional financing the Company may be forced to realize its assets at amounts significantly lower than the current carrying value.

2 Significant Accounting Policies

(a) Principles of Consolidation

These consolidated statements include the accounts of the Company, which is the accounting subsidiary, and its accounting parent, Can-Dore Diamond Mining Corporation ("Can-Dore").

(b) Resource Properties

The Company capitalizes all acquisition, exploration and development costs by property. The carrying value of pre-production and exploration properties is reviewed periodically and either written-off when it is determined that the expenditures will not result in the discovery of economically recoverable ore reserves or transferred to producing mining property, plant and equipment when commercial development commences.

The recoverability of amounts shown for pre-production and exploration properties is dependent upon the discovery of economically recoverable reserves, confirmation of the Company's interest in the underlying mineral claims, the ability of the Company to finance the development of the properties and on the future profitable production or proceeds from the disposition thereof.

(c) Capital Assets

Capital assets are recorded at cost. Depreciation is computed using the declining balance method at an annual rate of 30%. The Company's capital assets consist of office and computer equipment.

(d) Deferred Financing Charges

The Company periodically raises equity to continue its business plans. Cost associated with raising equity are deferred until the funds are raised or there is a high probability that the funds will not be raised.

Aldershot Resources Ltd.
(Formerly Quattro Resources Ltd.)
Notes to the Interim Consolidated Financial Statements

2. Significant Accounting Policies (Continued)

(e) Foreign Exchange

The Company uses the temporal method of translating foreign currency transactions to Canadian dollars. Under this method, monetary assets and liabilities are translated at the rate in effect at the balance sheet date. Other balance sheet items, revenues and expenses are translated at the rate prevailing on the respective transaction dates. Exchange gains and losses related to current monetary items are included in income. Exchange gains and losses related to non-current monetary items are deferred and amortized over the remaining lives of the monetary items to which they relate.

(f) Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

3. Capital Assets

Details are as follows:	Cost	Accumulated Depreciation	Net Book Value
July 31, 2002			
Furniture and fixtures	\$ 4,641	\$ 4,041	\$ 600
Computer equipment	1,860	1,632	228
	\$ 6,501	\$ 5,673	\$ 828
July 31, 2001			
Furniture and fixtures	\$ 4,641	\$ 3,976	\$ 665
Computer equipment	1,860	1,590	270
	\$ 6,501	\$ 5,466	\$ 935

4. Resource Properties

Details are as follows:	July 31, 2002		July 31, 2001
Chilean Concessions			
Acquisition	\$	16,800	\$ 8,000
Engineering evaluation		16,875	9,542
Other		1	1
	\$	33,676	\$ 17,543

Aldershot Resources Ltd.
(Formerly Quattro Resources Ltd.)
Notes to the Interim Consolidated Financial Statements

4. Resource Properties (Continued)

As was reported in the audited financial statements for the fiscal years ended January 31, 2002 and 2001, the Company acquired certain Venezuelan mining properties the costs, of which, were written down to a nominal value of \$1 as at January 31, 1999.

On November 28, 2000, the Company entered into a memorandum of understanding) with Minera IPBX Ltd. ("Minera") and International PBX Ventures Ltd ("PBX") whereby Minera has granted the Company and irrevocable option ("the "Option") to acquire up to a 70% interest in two mining concessions (the "Concessions") located in the Republic of Chile. Minera is the owner of the Concessions and is a wholly-owned subsidiary of PBX. In order to acquire the initial 40% of the Concessions the Company is required to make an initial payment of US\$5,000 (Cdn\$8,000), which payment has been made, issue 100,000 post-consolidated common shares upon the closing (see Note 6(b) - Share Consolidation), expend US\$80,000 prior to the first anniversary of the closing and issuing an additional 100,000 post-consolidation common shares on the first anniversary of the closing. During the six months ended July 31, 2002, the Company made an additional payment of US\$5,500 (Cdn\$8,800) to extend its option to December 31, 2002.

The Company may increase its interest in the Concessions to 51% by expending an additional US\$200,000 prior to the second anniversary of the closing and, on the second anniversary of the closing, making a cash payment of US\$50,000 and issuing another 100,000 post-consolidated common shares.

The Company may increase its interest in the Concession to 70% by expending an additional US\$300,000 prior to the third anniversary of the closing , on the third anniversary of the closing making a cash payment of US\$30,000 and issuing another 20,000 post-consolidated common shares, and expending a further US\$300,000 prior to the fourth anniversary of the closing. As of July 31, 2001, the company has expended US\$6.200 on the Concession.

5. Long-term Liabilities

The Company has reclassified as long-term liabilities certain of its liabilities in anticipation of a proposed shares for debt settlement . Reclassified as long-term liabilities are an account payable to a director and officer of the Company (see Note 8 - Related Party Transactions) in the amount of \$254,564 and liabilities formerly classified as Notes Payable-Other in the amount of \$606,663.

Included in the latter are amounts loaned to the Company, by way of demand notes bearing interest in a range of the Royal Bank of Canada prime rate plus 2% to 12%. Of the total of \$606,663, 213,086 (US\$148,765) is denominated to be repaid in US dollars. At July 31, 2001, of the total of \$561,574, \$204,251 (US\$143,385) was denominated to be repaid in US dollars. These liabilities are to be converted to long-term debt..

The Company is in the process of negotiating agreements whereby these liabilities will be converted into preferred shares having the following terms:

- 10% dividend;
- Cdn\$1.00 deemed value;
- convertible into common shares at the ratio of one preferred share for four common shares; and
- not convertible for the first 12 months and thereafter 25% may be converted every 12 months.

(See Note 6(d) - Preferred Shares)

6. Share Capital

(a) *Authorized Share Capital:* 500,000,000 (2000 - 500,000,000) common shares with no par value

Aldershot Resources Ltd.
(Formerly Quattro Resources Ltd.)
Notes to the Interim Consolidated Financial Statements

6. Share Capital (Continued)

(b) Issued Share Capital

	July 31, 2002		July 31, 2001	
	Shares	Amount	Shares	Amount
Opening balance	3,517,897	\$1,750,814	17,914,851	\$ 1,455,532
Issued in settlement of debt	342,000	34,200	--	--
Closing balance	3,859,897	\$ 1,785,014	17,914,851	\$ 1,455,532

(c) Share Consolidation

Effective July 31, 2001, the Company has altered its share capital by consolidating, on a ten for one basis, its authorized share capital from 500,000,000 common shares to 50,000,000 common shares and its issued share capital from 17,914,851 common shares to 1,791,485 common shares. At the same time, the Company has increased its authorized share capital by 450,000,000 common shares to 500,000,000 common shares and has changed the Company's name to Aldershot Resources Ltd.

(d) Preferred Shares

Further to Note 5 above, at the Annual General Meeting held in Vancouver on July 30, 2002, the Company obtained shareholder approval of the authorization of 10,000,000 Series "A" Convertible Preferred Shares at a deemed value of Cdn\$1.00 per share. (See Note 10 - Subsequent Events).

(e) Shares for Debt

During the quarter ended July 31, 2002, the Company issued 342,000 common shares at a deemed value of Cdn\$0.10 per share to the shareholders who purchased accounts payable in the amount of \$34,200 from the Company.

(f) Private Placement

The Company has entered into a private placement agreement with Ioma Pty Ltd. of Perth, Australia, a company controlled by an insider of the Company, for the issue of 2,500,000 units at a price of Cdn\$0.10 per unit. Each unit will consist of one common share of the Company and one share purchase warrant entitling the holder to purchase one common share of the Company at a price of Cdn\$0.10 during the first year and Cdn\$0.15 during the second year. Under the terms of the agreement should the funds, currently held in trust, be released to the Company prior to the issue of the units, they will be treated as an interest free loan to the Company. In the event that units are not issued, the funds will be treated as a loan bearing interest at the rate of prime plus 3%.

(g) Options and Warrants Outstanding

As at July 31, 2002 there were Nil (2001 - Nil) share purchase options outstanding.

As at July 31, 2002 there were 1,000,000 (2001 - Nil) share purchase warrants outstanding exercisable at a price \$Cdn\$.015 until November 28, 2002 and, thereafter, at a price of Cdn\$(0.20 until November 28, 2003.

Aldershot Resources Ltd.
(Formerly Quattro Resources Ltd.)
Notes to the Interim Consolidated Financial Statements

7. Income Taxes

The Company has non-capital losses for income taxes totalling approximately \$1,043,000 which, under certain terms and conditions, may be carried forward and applied to reduce future taxable income. The potential benefit associated with these losses is not reflected in these consolidated financial statements.

8. Related Party Transactions

Related party transactions not disclosed elsewhere in these consolidated financial statements consist of:

- (a) management fees of \$15,000 (July 31, 2001 - \$15,000) to a director and officer of the Company.
- (b) notes payable of \$176,972 (July 31, 2001 - \$165,942) to a director of the Company,
- (c) interest charges of \$5,925 (July 31, 2001 - \$5,925) were paid or credited to a director of the Company,
- (d) accounts payable of \$254,564 (July 31, 2001 - \$229,267) are due to directors and officers of the company.

9. Financial Instruments

(a) Fair values

The Company's financial instruments include cash, accounts receivable, accounts payable and accrued liabilities. The fair value of these financial instruments approximates carrying values due to the short-term to maturity of the financial instruments and similarity to current market prices.

The Company estimates the fair value of its notes payable using discounted cash flows assuming a borrowing rate equal to prime rate plus 6%. The fair value is not significantly different from the fair value.

(b) Financial risk

The financial risk to the Company is the risk that arises from fluctuations in interest rates and foreign exchange rates and the degree of volatility of these rates. The Company does not use derivative instruments to reduce its exposure to foreign exchange risk.

10. Subsequent Events

Subsequent to July 31, 2002, the Company concluded the shares for debt agreements referred to in Note 5, above. Under the terms set forth in Note 5, the Company will issue, subject to regulatory approval, 744,933 Series "A" Convertible Preferred Shares ("Preferred Shares") in satisfaction of debts of Cdn\$744,933 owing as of September 3, 2002. The Company can, at any time, redeem all, but not less than all, of the Preferred Shares at a price of Cdn\$1.00 per share. In the event of such redemption, the Company will also pay all outstanding dividends, declared or undeclared. A note holder to whom the Company owes \$122,377 has agreed to a cash settlement of \$0.25 per \$1.00 of debt, a total of \$30,594.