



Suite 209
Old Stock Exchange Building
475 Howe Street
Vancouver BC
Canada V6C 2B3
Tel: 1 604 682 6718
Fax: 1 604 682 6722
jcc4tlx@intergate.ca

NEWS RELEASE

March 31, 2010

TSX.V Symbol: ALZ

ALDERSHOT TO DRILL AT MARTIN'S WELL (Fe-Cu) PROJECT, SOUTH AUSTRALIA

Aldershot Resources Ltd ("Aldershot" and the "Company") is pleased to present an update on its Martin's Well Project where, further to the Company's news release dated March 4, 2010, Aldershot had entered into a Letter Agreement leading to a Joint Venture with **Strategic Minerals Corporation NL (ASX:SMC)** of Perth Western Australia. The Company is earning 70%.

Two alternative explanations are being considered for a strong magnetic anomaly that exists along the southern edge of the Willippa Dome located within the project area. The first invokes a large magnetite rich zone and potential iron deposit coincident with the Holowilena Ironstone. The second suggests the anomaly is caused by iron metasomatism related to ascending hydrothermal fluids depositing iron oxides with associated Cu (Au-U) mineralisation.

Modelling of the magnetic anomaly on the southern side of the Willippa Dome indicates a large discordant, magnetite rich zone at depth and requires three magnetic bodies to explain the shape. The Dome has a dolomitic core and minor associated copper mineralisation. The dolomite is overlain by 200 metres of glacial sediments (Paulco Tillite) and a 20-50 metre thick ironstone unit (Holowilena Ironstone).

Aldershot is planning to test the anomaly by diamond drilling. Permitting is in progress and it is anticipated that drilling will commence in May and take about one month. A diamond drill program involving about 650m over 3 holes is being planned. The drilling campaign is designed to test both possible explanations for the magnetic anomalies. The anticipated cost of this campaign is \$A270, 000. Upon completion of this drilling program and the anticipated expenditure being achieved Aldershot will be deemed to have earned its 70% interest in the project and SMC will be required to contribute 30% of any future expenditures.

The figure attached to this News Release shows the geology and magnetic models. Investors not able to see the figure are invited to refer to the Company's web-site: www.aldershotresources.com.

About Aldershot Resources Ltd.

Aldershot Resources, based in Vancouver, Canada, is an iron ore and uranium exploration company currently with projects in South Australia, Northern Territory, Western Australia and Zambia. Shares of the Company are listed for trading on the TSX Venture Exchange and there are 80,092,975 shares outstanding.

FOR AND ON BEHALF OF THE BOARD
ALDRESHOT RESOURCES LTD

signed: "Jeremy Caddy"

Jeremy Caddy
President and Director

Telephone: 403 615-9975
Fax: 604-682-6722
Email: jcc4tlx@intergate.ca

Visit Aldershot Resources' Web-site: www.aldershotresources.com

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of the contents of this News Release. This release has been prepared by management and no regulatory authority has approved or disapproved the information contained herein. Information in this report, insofar as it relates to resources' estimation and exploration activities, is based on information compiled by Barry Fehlberg BSc Hons MAustIMM who is a Qualified Person and has more than ten years experience in the field of the activity being reported on. This report accurately reflects the information compiled by this Professional Engineer. The statements made in this press release may contain certain forward looking statements that involve a number of risks and uncertainties. Actual events or results may differ from the Company's expectations.

