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**FOR IMMEDIATE RELEASE**

**ALDERSHOT REPRICES WARRANTS**

**October 8, 2009**

**TSX.V Symbol: ALZ**

**Aldershot Resources Ltd.** (“Aldershot” or the “Company”) announces that, further to its News Release dated April 24, 2009 announcing the extension of the term for exercising share purchase warrants issued as part of a unit private placement completed on April 26, 2007, it has reduced the exercise price of the said 18,518,519 warrants from \$0.42 to \$0.10 per share for the remaining term of the warrants, subject to an accelerated exercise period, and regulatory approval. In accordance with TSX Venture Exchange policy, the expiry date of the warrants will be accelerated to shorten the exercise period to a period of 30 days if, for 10 consecutive trading days, the closing price of the Company’s common shares exceeded the revised exercise price of \$0.10. The 30-day exercise period will commence seven calendar days after the 10th premium trading day. In the event that the expiry date is not accelerated, the warrants will expire on April 26, 2011. Under TSX Venture Exchange regulations, broker warrants are not eligible for amendment.

The amendments are subject to the approval of the warrant holders and regulatory approval.

**About Aldershot Resources Ltd.**

Aldershot Resources, based in Vancouver, Canada, is a uranium exploration company currently with projects in Northern Territory, Western Australia and Zambia. Shares of the Company are listed for trading on the TSX Venture Exchange and there are 74,092,975 shares outstanding.

**FOR AND ON BEHALF OF THE BOARD  
ALDERSHOT RESOURCES LTD**

*signed: “Jeremy Caddy”*

Jeremy Caddy  
President and Director  
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**Visit Aldershot Resources’ Web-site: [www.aldershotresources.com](http://www.aldershotresources.com)**

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release." This release has been prepared by management and no regulatory authority has approved or disapproved the information contained herein. Information in this report, insofar as it relates to resources’ estimation and exploration activities, is based on information compiled by Ian Faris who is the Company’s senior uranium geologist and who has more than ten years experience in the field of the activity being reported on. This report accurately reflects the information compiled by this Professional Engineer.