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NEWS RELEASE

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NORTHERN SECURITIES FINANCING UPDATE

Jeremy Caddy, President of Aldershot Resources Ltd. (the "Company") is pleased to announce that Northern Securities Inc has informed the management of the Company of its intention to exercise the greenshoe option provided for in its agency agreement permitting it to an over-allotment of up to \$2 million beyond the maximum of \$3 million. Refer to the Company's press release dated February 26, 2007 for details on the financing.

The terms of the financing are subject to regulatory approval. These securities are not for sale in the United States.

FOR AND ON BEHALF OF THE BOARD ALDERSHOT RESOURCES LTD

signed: "Jeremy Caddy"

Jeremy Caddy
President and Director

Visit Aldershot Resources' Web-site: www.aldershotresources.com

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of the contents of this News Release. This release has been prepared by management and no regulatory authority has approved or disapproved the information contained herein. Information in this report, insofar as it relates to resources' estimation and exploration activities, is based on information compiled by Ian Faris who is the Company's senior uranium geologist and who has more than ten years experience in the field of the activity being reported on. This report accurately reflects the information compiled by this Professional Engineer.

For further information please contact:

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Should you wish to receive Company news via email, please email atarina@chfir.com and specify "Aldershot News" in the subject line

Cautionary Language and Forward Looking Statements

This press release may contain "forward-looking statements", which are subject to various risks and uncertainties that could cause actual results and future events to differ materially from those expressed or implied by such statements. Investors are cautioned that such statements are not guarantees of future performance and results. Risks and uncertainties about the Company's business are more fully discussed in the Company's disclosure documents filed from time to time with the Canadian securities authorities.