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NEWS RELEASE

YUINMERY AIRBORNE SURVEY COMPLETED AND FINAL RESULTS RECEIVED

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Jeremy Caddy, President of Aldershot Resources Ltd ("Aldershot" and the "Company"), is pleased to announce the final results have now been received for the Yuinmery airborne radiometric-magnetic survey undertaken in August. The Yuinmery Project is located 480 kilometres northeast of Perth and 65 kilometres south of Sandstone in the Pilbara region of Western Australia. The survey completely covers Aldershot's 100% owned claim area.

Fugro Airborne Surveys Pty Ltd, the successful contractor, flew the 1,629 line-km survey in August and the final results were received in October. Initial results have identified two significant uranium anomalies within Lake Noondie and a third zone of uranium anomalism to the north of Lake Noondie.

The first, extending east-west along the northern edge of Lake Noondie has been partially drill tested by previous explorers where a resource of 1.58 million tonnes U_3O_8 averaging 0.037% U_3O_8 at a 0.025% U_3O_8 cut-off has been reported. The values stated yield 1,288,000 lbs of contained U_3O_8 . This resource is derived from historical data (Pickaxe Pty Ltd 1998, open file report A55800). The airborne radiometric anomaly associated with this mineralisation extends for approximately 1400m beyond the eastern end of the resource and two shallow holes in the area returned assays of 271 and 141 ppm U_3O_8 .

The second anomaly approximately 4.5 km to the southwest of the known mineralisation is 800m by 600m and has not been drill tested. Historical assay results from a nearby pit returned up to 360 ppm U_3O_8 while additional pit samples 200m south returned up to 420 ppm U_3O_8 .

The third zone, 2.5 kms to the north and sub-parallel to the known mineralisation, has a 4.5km east west extension. The area is essentially untested with only minor previous drilling which returned up to 141 ppm U_3O_8 .

Aldershot's consultant geophysicist is currently interpreting the survey results to define additional areas for ground testing. Both near-surface mineralisation and potential structure related palaeochannels at depth beneath the lake sediments are being assessed.

The initial drilling program to confirm the resource, will commence once the necessary clearances have been obtained. The project area is on a registered aboriginal site and approvals are required to allow work on the site. The initial archaeological and ethnographic surveys have been completed and submissions are being prepared.

FOR AND ON BEHALF OF THE BOARD
ALDERSHOT RESOURCES LTD

signed: "Jeremy Caddy"

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The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of the contents of this News Release. This release has been prepared by management and no regulatory authority has approved or disapproved the information contained herein. Information in this report, insofar as it relates to resources' estimation and exploration activities, is based on information compiled by Ian Faris who is the Company's VP Exploration and who has more than ten years experience in the field of the activity being reported on. This report accurately reflects the information compiled by this Professional Engineer. The statements made in this press release may contain certain forward looking statements that involve a number of risks and uncertainties. Actual events or results may differ from the Company's expectations.