



Canadian Office  
Suite 900  
Two Bentall Centre  
555 Burrard Street  
Vancouver, B.C.  
Canada V7X 1M8  
Tel: 1 604 682 6718  
Fax: 1 604 682 6722  
jcc4tlx@intergate.ca

## URANIUM PROJECTS UPDATE

August 2, 2007

TSX.V SYMBOL: ALZ

Jeremy Caddy, President of Aldershot Resources Ltd. (the “Company”) is pleased to provide Mr. Ian Faris’ latest overview on the Company’s active Projects where field exploration is in progress or awaiting contractors. Mr Faris is Aldershot’s VP Exploration and is a Qualified Person.

### Quebec

Exploration commenced at the Fort Coulonge in mid May and is moving northwards during the field season to the North Shore Projects (Saguenay, Latour/Forestville and Sept-Iles). These four project areas are located within the uranium-enriched belts of the Grenville Province of southern Quebec. The project areas extend from the Fort Coulonge area, about 100km NW of Ottawa to the Sept-Iles area on the north shore of the St Lawrence Seaway.

A field team of fifteen is currently mapping, surveying and testing the most prospective radiometric anomalies identified from Aldershot’s airborne radiometric survey carried out in September 2005 and large volume channel samples are being taken from the best anomalies. Already three significant mineralized zones have been discovered that warrant channel sampling.

In the first zone uranium and thorium (U-Th) mineralization is exposed over a length of 75m within irregular intrusive masses of granodiorite, particularly near the margins. The anomalous radioactivity was recorded by gamma ray spectrometers from which the equivalent uranium (eU), thorium (eTh) or potassium (eK) contents can be calculated. Radiometric assays range from 483 – 1054 ppm eU and 384 – 542 ppm eTh.

The second anomalous zone is a thorium dominant zone approximately 600m long and 120m wide. Within it uranium rich areas have been identified with scintillometer readings recording up to 5300 counts per second and radiometric assays returning up to 250 ppm eU with spot values of up to 2865 ppm eU. The outcrop and the anomalous zone are discontinuous, frequently being buried by overburden. In addition, the radiometric survey identified some small areas with over 1500 ppm eTh and with spots of up to 1.70% eTh. While not the principal target these zones will be evaluated in their own right, particularly for the rare earth elements (REE).

The third mineralized zone that merits channel sampling is a narrower discontinuous thorium rich zone 70m x 20m with scintillometer readings above 5,500 counts per second (cps), Areas recording up to 17,000cps and radiometric assays from spot highs returned up to 600 ppm eU and 3600 ppm

eTh. Exposure is poor and considerable trenching will be required to trace the extent of this mineralization.

With the current mining boom throughout Canada Aldershot is also looking at developing its own sample preparation facility to significantly reduce the time between sample submissions and receiving results. Any preparation will need to be in compliance with NI43-101 requirements and this is currently being investigated.

Field work in the first of the North Shore Projects (Saguenay region) commenced in late July with preliminary mapping, ground based radiometric surveys and selective channel sampling over known mineralization within this claim group. A selective grab sampling program is also in progress to characterise the U-Th and REE content of the rocks reported to contain U and Th mineralization in the region.

### **Northern Territory**

Management is very pleased to announce at this time that Dr Alan Watchman has joined Aldershot's Australian team. Dr Watchman is an extremely experienced geologist with over 30 years experience, including being part of the BMR team responsible for the original mapping of the Alligator Rivers uranium province and later mapping near the Jabiluka Mine site for the Office of the Supervising Scientist monitoring the Ranger operation. Dr Watchman will be supervising Aldershot's Pine Creek projects.

Drilling is now recommencing at the George Project after a short field break. Two further diamond holes are planned at the George Creek Prospect to confirm the mineralisation, obtain samples for testing and test the down plunge extensions.

The previous two holes drilled at the Adelaide River Prospect have been sampled and the samples have been submitted for assay. The final assay results are expected in about 4 weeks. Down-hole gamma logging has also been completed at both holes and a significant uranium anomaly has been identified in the second hole at 90.95m extending 1.95m down-hole. This zone coincides with an anomalous zone identified in the drill core where scintillometer readings of up to 10,000 cps were recorded. This anomalous zone (80 times background) is associated with a fault zone within the sandstone (greywacke).

### **Western Australia**

Drilling recommenced on July 31 at the Yuinmery Project following a short rain delay. The Yuinmery Prospect has a historical resource of 1,288,000 lbs of contained uranium but needs to be re-drilled to establish a National Instrument 43-101 compliant resource. During the delay the samples collected were transported to Perth and submitted for assay. The results from these samples are expected in 2-3 weeks.

As the Company now has TSX Venture Exchange approval of the Swap Agreement with Thundelarra for five new Exploration Licences around the Yuinmery Project, permission will be sought to access the ground.

### **Zambia**

The major item in Aldershot's exploration program for its Zambia Project is an airborne radiometric-magnetic survey. The contractors have advised Aldershot that they are finalising the necessary permits at present and the survey is scheduled for mid September, with the final results available about mid October. This start-date depends on the contractors' progress with their current surveys.

Foot-borne scintillometer surveys have now been completed over the Chezya and Sikolwinzala Ridge areas and the data is currently being compiled. A rapid geological appraisal will be undertaken to identify the cause of the anomalism detected.

**About Aldershot Resources Ltd.**

Aldershot Resources Ltd. is a junior uranium exploration company focused on projects in Australia, Canada, Zambia and Chile. The Company's most advanced projects are located in Australia where Aldershot is actively drilling to confirm and expand historical resource estimates. The Company is aggressively pursuing corporate growth through drilling and sampling on all of its properties as well as through acquisition opportunities. Aldershot is committed to become a dominant junior uranium exploration and production company.

**FOR AND ON BEHALF OF THE BOARD  
ALDERSHOT RESOURCES LTD**

signed: "**Jeremy Caddy**"

Jeremy Caddy  
President and Director

For further information please contact:

Jeremy Caddy, President & Chief Executive Officer  
Aldershot Resources Ltd  
Phone: 604-682-6718  
Email: [jcc4tlx@intergate.ca](mailto:jcc4tlx@intergate.ca)

Linda Armstrong, Vice President  
CHF Investor Relations  
Phone: 416-868-1079 ext. 229  
Email: [linda@chfir.com](mailto:linda@chfir.com)

Should you wish to receive Company news via email, please email [catarina@chfir.com](mailto:catarina@chfir.com)  
and specify "**Aldershot News**" in the subject line

Visit Aldershot Resources' Web-site: [www.aldershotresources.com](http://www.aldershotresources.com)

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of the contents of this News Release. Management has prepared this release and no regulatory authority has approved or disapproved the information contained herein. Information in this report, insofar as it relates to resources' estimation and exploration activities, is based on information compiled by Ian Faris who is the Company's VP Exploration and who has more than ten years experience in the field of the activity being reported on. This report accurately reflects the information compiled by this Professional Engineer. The statements made in this news release may contain certain forward-looking statements that involve a number of risks and uncertainties. Actual events or results may differ from the Company's expectations.