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## NEWS RELEASE

### UPDATE ON THE NGALIA URANIUM PROJECT

January 28, 2009

**TSX.V SYMBOL: ALZ**

Jeremy Caddy, President of Aldershot Resources Ltd (“Aldershot” and the “Company”), is pleased to provide the following update on the Company’s Ngalia Project in the Northern Territory of Australia.

The Ngalia Project, defined by a 211 square km Exploration Licence (EL24571) is owned 100% by Aldershot. The project is located in central Australia 400 km northwest of the Alice Springs. It is about 40 km along strike from the Bigrlyi Deposit where recent exploration has defined a resource of 23.4M lbs  $U_3O_8$  and 43.7 M lbs  $V_2O_5$  (Energy Resources Ltd, ASX press release, March 12 2008).

The Licence covers units of the Southwark Granite Suite and the sediments of the Ngalia Basin. The primary target is sandstone-type uranium deposits within, the Mt Eclipse Sandstone, the uppermost unit of the Ngalia Basin. The Mt Eclipse Sandstone contains most of the known uranium deposits within the Basin, including Bigrlyi. The model envisages uranium released by erosion of the “hot” Southwark granites to the north, transported in oxidised fluids and precipitated in a reducing environment created by the carbonaceous material and pyrite within the Mt Eclipse Sandstone. A secondary target is surficial (calcrete hosted) hosted uranium in palaeochannels or lake margins.

At the end of 2006 Aldershot had completed an airborne magnetic-radiometric survey (height about 60m, line spacing 100m). During 2007 the data was processed and interpretation identified nineteen uranium anomalies worthy of ground follow-up. These anomalies are associated either with the hotspots within the granites or areas interpreted as Mt Eclipse Sandstone outcrop. With much of the prospective horizon covered by desert sands, most of the anomalies are expected to be subdued. The attached figure to this News Release shows the published interpreted geology and results of Aldershot’s airborne survey (U channel). Investors not able to see the map are invited to refer to the Company’s web-site: [www.aldershotresources.com](http://www.aldershotresources.com).

A review of available historical company reports showed that during the 1970-1980s exploration focused on the region around Bigrlyi and Aldershot’s area was largely ignored with only minor exploration reported. Data compilation is continuing.

Late in 2007 a logistics reconnaissance trip was undertaken after approval was obtained from the traditional aboriginal owners to undertake exploration. During 2007-8 an interpretation of the available aerial photography was completed in preparation for the ground truthing. However, in 2008 the approval was withdrawn and negotiations will be recommenced.

The current Northern Territory Labor government permits uranium exploration and mining. The Ranger Mine is the only operating uranium mine in the Northern Territory at present and has produced over 5M lbs of uranium oxide in the last half year up to June 30 2008 (ERA, ASX Interim report -30 June 2008).

Information in this report, insofar as it relates to resources' estimation and exploration activities, is based on information compiled by Ian Farris who is the Company's VP Exploration and who has more than ten years experience in the field of the activity being reported on. This report accurately reflects the information compiled by this Professional Engineer. Mr. Farris is the qualified person in accordance with NI 43-101.

### **ALDERSHOT RESOURCES LTD.**

*signed: "Jeremy Caddy"*

Jeremy Caddy

President and Director

Visit Aldershot Resources' Web-site: [www.aldershotresources.com](http://www.aldershotresources.com)

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of the contents of this News Release. This release has been prepared by management and no regulatory authority has approved or disapproved the information contained herein. Information in this report, insofar as it relates to resources' estimation and exploration activities, is based on information compiled by Ian Farris who is the Company's VP Exploration and who has more than ten years experience in the field of the activity being reported on. This report accurately reflects the information compiled by this Professional Engineer.

*For further information please contact:*

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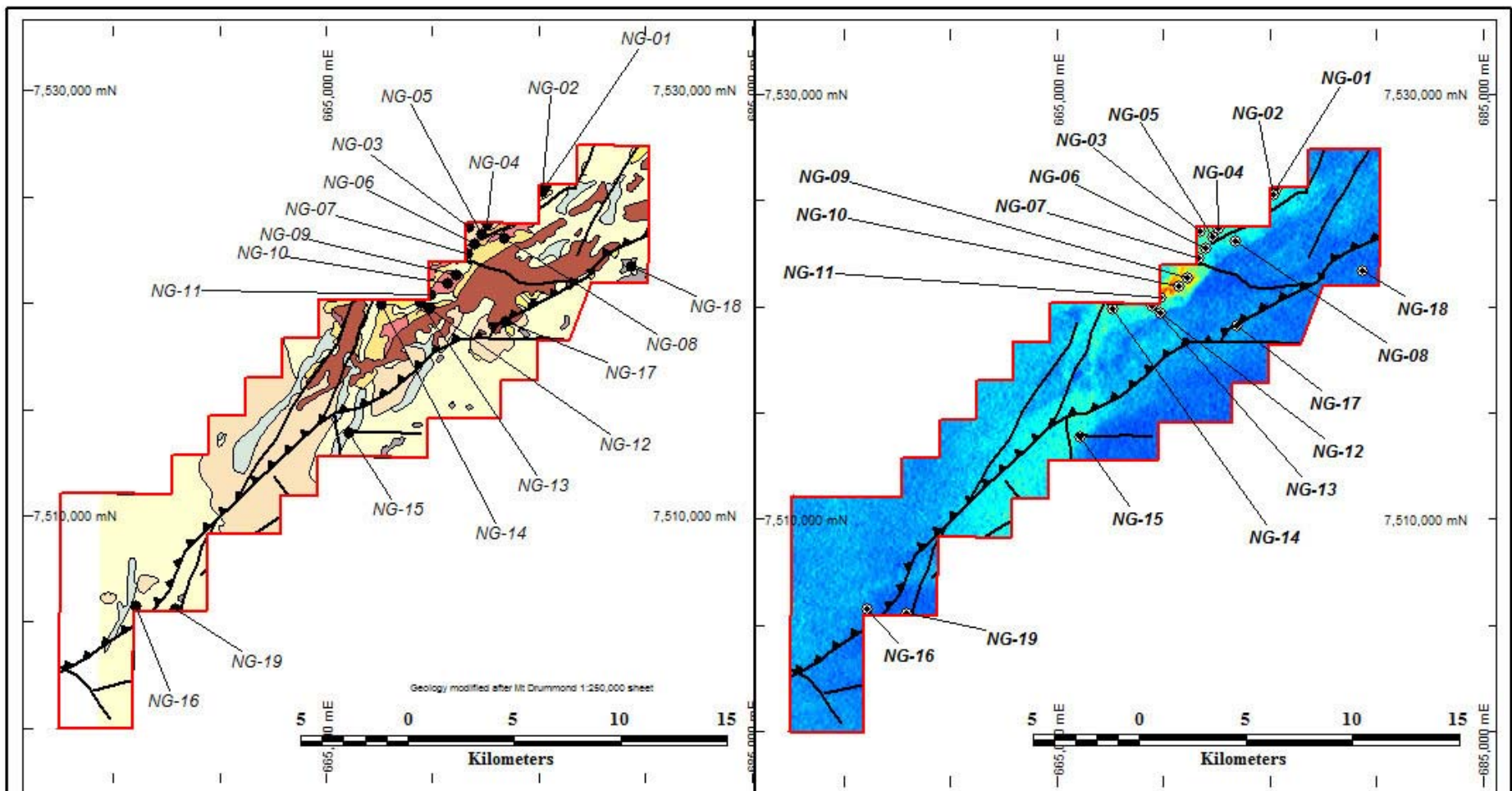
Email: [jcc4tlx@intergate.ca](mailto:jcc4tlx@intergate.ca)

#### **About Aldershot Resources Ltd.**

Aldershot Resources, based in Vancouver, Canada, is a uranium exploration company currently with projects in Northern Territory, Western Australia, and Zambia. Shares of the Company are listed for trading on the TSX Venture Exchange and there are 65,233,308 shares outstanding.

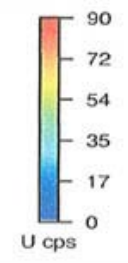
#### Cautionary Language and Forward Looking Statements

This press release may contain "forward-looking statements", which are subject to various risks and uncertainties that could cause actual results and future events to differ materially from those expressed or implied by such statements. Investors are cautioned that such statements are not guarantees of future performance and results. Risks and uncertainties about the Company's business are more fully discussed in the Company's disclosure documents filed from time to time with the Canadian securities authorities.



**Ngalia Legend**

Sheet wash	MOUNT ECLIPSE SANDSTONE
Alluvium	ALBINIA FORMATION
Colluvium	VAUGHAN SPRINGS QUARTZITE
Aeolian sands	Trevor Member
Playa lake sediments	Eva Spring Member
Residual granitic sands	SOUTHWARK GRANITE
Laterite & pisolitic gravel	NICKER BEDS
Residual quartz gravels	LANDER ROCK BEDS
Fan sediments	



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**NGALIA PROJECT**  
 EL24 /571  
 Airborne anomalies (U) & geology

Drawn By: icf	Figure 3
Checked by:	Date: 15/12/08
Projection: UTM 18Q UTM Zone 22	Scale: 1:250,000 at A4