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## NEWS RELEASE

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### UPDATE ON THE WATERHOUSE WEST URANIUM PROJECT

Jeremy Caddy, President of Aldershot Resources Ltd. (the "Company") is pleased to provide the following update on the Company's Waterhouse West Project in the Northern Territory of Australia.

The Waterhouse West Project is defined by Exploration Licence EL24563 which is owned 100% by Aldershot and covers 146.9 square km. It is located 1.5 km west of the historic Rum Jungle Creek South uranium mine from which 663,500t of ore grading 0.43%  $U_3O_8$  was produced and 7 km south of the Embayment area that contains the historic Dysons, Whites, and Intermediate deposits where over 500,000t of ore was produced (Berkman, 1968) and where the Brown's Oxide project (Cu-Pb-Co-Ni-Ag) is currently being commissioned. The project area is also 20km northwest of Aldershot's George Project and the Adelaide River Mine where drilling by Aldershot in 2007 intersected 7.1m of 0.35% U (0.41%  $U_3O_8$  calculated) from hole ARDDH002 with 7.1m of 0.44% cobalt, 0.44% copper, 0.24% nickel and 0.05% lead.

The licence overlies the Archaean Waterhouse Dome which is made up of poorly exposed mixed schist, gneiss, and granitic units plus metasediments and banded iron formations (BIF) assigned to the Stanley Metamorphics. The Waterhouse Dome is overlain by a sequence of fluvial to shallow water marine clastic and carbonate lithologies overlain by carbonaceous units (Manton and Mount Partridge Groups), which in turn are overlain by deeper water sediments (South Alligator Group). The historic uranium mines in the Rum Jungle Uranium Field are predominantly within the Mount Partridge Group, particularly when the Coomalie Dolostone (carbonates and para-amphibolites) - Whites Formation (pyritic and carbonaceous units) contact is associated with fault zones. Aldershot's Licence contains an 8 km horizon of the Coomalie Dolostone plus an additional 1.5 km of the Coomalie Dolostone-Whites Formation contact.

During 2007 Aldershot undertook reconnaissance trips and commenced a data compilation in preparation for the 2008 field season. The initial data compilation showed exploration by previous explorers in late 70s-early 80s (Coles & Taylor, CR19830159) has delineated a 6 km long anomalous zone within Aldershot's Licence, including the Riverside Prospect. The zone is defined by anomalous radon and scintillometer readings plus RAB drilling (up to 150 ppm  $U_3O_8$ ) and roughly coincides with the Coomalie Dolostone. The southeastern extension of this zone contains

the Kylie Prospect (5 km SE) where previous drilling intersected up to 5.7m @ 0.39% eU<sub>3</sub>O<sub>8</sub>. Field inspection during 2007 located the Riverside Prospect associated with weak radioactivity (~100 counts per second). With very little outcrop and strong weathering along this zone future exploration will have a drilling and geophysical focus. Of the two gossanous samples collected, one had sulphide textures preserved and assays returned up to 200ppm U, 1.45% As, 340 ppm Zn and 140 ppm Cu. Data compilation is continuing. The map attached to this News Release “Waterhouse West Project”, shows the location of the Riverside Prospect and the geophysical and drilling targets on the western side of the tenement. Investors not able to see the map are invited to refer to the Company’s web-site: [www.aldershotresources.com](http://www.aldershotresources.com)

The historical production has not been validated by the Company and does not comply with NI #43-101 reporting requirements and should not be interpreted as such. These numbers are reported only to show the potential of the area and identify mineralized zones that can reasonably be expected to extend onto the Company’s ground. These statements have been compiled by Ian Faris who is the Company’s VP Exploration and who is a Qualified Person.

The current Northern Territory Labor government permits uranium exploration and mining. The Ranger Mine is the only operating uranium mine in the Northern Territory at present and produced over 5M lbs of uranium oxide in the last half year up to June 30 2008 (ERA, ASX Interim report - 30 June 2008).

FOR AND ON BEHALF OF THE BOARD  
**ALDERSHOT RESOURCES LTD.**

*signed: “Jeremy Caddy”*

Jeremy Caddy  
President and Director

**Visit Aldershot Resources’ Web-site:** [www.aldershotresources.com](http://www.aldershotresources.com)

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of the contents of this News Release. This release has been prepared by management and no regulatory authority has approved or disapproved the information contained herein. Information in this report, insofar as it relates to resources’ estimation and exploration activities, is based on information compiled by Ian Faris who is the Company’s VP Exploration and who has more than ten years experience in the field of the activity being reported on. This report accurately reflects the information compiled by this Professional Engineer.

*For further information please contact:*

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**About Aldershot Resources Ltd.**

Aldershot Resources, based in Vancouver, Canada, is a uranium exploration company currently with projects in Northern Territory, Western Australia, Quebec and Zambia. Shares of the Company are listed for trading on the TSX Venture Exchange and there are 65,233,308 shares outstanding.

**Cautionary Language and Forward Looking Statements**

This press release may contain “forward-looking statements”, which are subject to various risks and uncertainties that could cause actual results and future events to differ materially from those expressed or implied by such statements. Investors are cautioned that such statements are not guarantees of future performance and results. Risks and uncertainties about the Company’s business are more fully discussed in the Company’s disclosure documents filed from time to time with the Canadian securities authorities.

