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NEWS RELEASE

Vancouver, May 16, 2007 – The Company has been requested by Market Regulation Services to issue a press release confirming that it does not endorse the target price set in a Initiating Report prepared by eResearch dated May 15, 2007.

FOR AND ON BEHALF OF THE BOARD
ALDERSHOT RESOURCES LTD

signed: “Jeremy Caddy”

Jeremy Caddy
President and Director

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Should you wish to receive Company news via email, please email catarina@chfir.com and specify “Aldershot News” in the subject line

Visit Aldershot Resources’ Web-site: www.aldershotresources.com

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of the contents of this News Release. This release has been prepared by management and no regulatory authority has approved or disapproved the information contained herein. Information in this report, insofar as it relates to resources’ estimation and exploration activities, is based on information compiled by Ian Faris who is the Company’s VP Exploration and who has more than ten years experience in the field of the activity being reported on. This report accurately reflects the information compiled by this Professional Engineer. The statements made in this press release may contain certain forward looking statements that involve a number of risks and uncertainties. Actual events or results may differ from the Company’s expectations.