



British Columbia Securities Commission

QUARTERLY AND YEAR END REPORT

BC FORM 51-901F
(previously Form 61)

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ISSUER DETAILS NAME OF ISSUER		FOR QUARTER ENDED			DATE OF REPORT Y M D		
ALDRSHOT RESOURCES LTD.		01	07	31	01	10	01
ISSUER ADDRESS 1500 – 885 WEST GEORGIA STREET							
CITY/	PROVINCE	POSTAL CODE	ISSUER FAX NO.	ISSUER TELEPHONE NO.			
VANCOUVER	BC	V6C 3E8	604-682-6722	604-682-6718			
CONTACT PERSON		CONTACT POSITION			CONTACT TELEPHONE NO.		
JEREMY CADDY		PRESIDENT AND CEO			604-682-6718		
CONTACT EMAIL ADDRESS		WEB SITE ADDRESS					
jcc4tlx@intergate.bc.ca		Not applicable					

CERTIFICATE

The three schedules required to complete this Report are attached and the disclosure contained therein has been approved by the Board of Directors. A copy of this Report will be provided to any shareholder who requests it.

DIRECTOR'S SIGNATURE	PRINT FULL NAME	DATE SIGNED Y M D		
"Jeremy Caddy"	JEREMY CADDY	01	10	01
DIRECTOR'S SIGNATURE	PRINT FULL NAME	DATE SIGNED Y M D		
"Ian M. Adam"	IAN M. ADAM	01	10	01

Quarterly Report FORM 51-901F**SCHEDULE A****ISSUER DETAILS**

For Quarter Ended: July 31, 2001

Date of Report: October 1, 2001

Name of Issuer: Aldershot Resources Ltd.

Issuer's Address: #1500 - 885 West Georgia Street, Vancouver, BC, V6C 3E8

Issuer's Fax Number: 604-682-6718

Issuer's Phone Number: 604-682-6722

Contact Person: John C. C. Caddy

Contact Position: President and CEO

Contact Phone Number: 604-682-6718

Contact E-mail: jcc4tlx@intergate.bc.ca

Website: N/A

CERTIFICATE

The *One/Two* schedules required to complete this Quarterly Report are attached and the disclosure contained therein has been approved by the Board of Directors. A copy of the Quarterly Report will be provided to any shareholder who requests it.

Director Name: _____ Date Signed: October 1, 2001

Director Name: _____ Date Signed: October 1, 2001

ALDERSHOT RESOURCES LTD.

(FORMERLY QUATTRO RESOURCES LTD.)

CONSOLIDATED FINANCIAL STATEMENTS

FOR THE SIX MONTHS ENDED JULY 31, 2001

Aldershot Resources Ltd.
(Formerly Quattro Resources Ltd.)
Interim Consolidated
Balance Sheets

Statement 1

	July 31, 2001	July 31, 2000	January 31, 2001
A S S E T S			
Current Assets			
Cash	\$ 6,643	\$ 212	\$ 45
Accounts receivable	429	587	942
Prepaid expense	--	2,669	2,025
	<hr/> 7,072	3,468	3,012
Capital Assets (Note 3)	935	1,422	1,217
Resource Properties (Note 4)	17,543	1	8,001
	<hr/> \$ 25,550	\$ 4,891	\$ 12,230
<hr/> L I A B I L I T I E S <hr/>			
Current Liabilities			
Accounts payable and accrued liabilities	\$ 149,228	\$ 307,054	\$ 154,877
	40,000	--	--
Advance on private placement	--	546,474	--
Notes payable - Others			
	<hr/> 189,228	783,195	154,877
Long-term Liabilities (Note 5)	791,019	--	749,714
S H A R E H O L D E R S (D E F I C I T)			
Share Capital (Note 6)			
Authorised: 500,000,000 (2000 - 500,000,000) common shares with no par value			
Issued: 1,791,485 (2000 - 17,914,851) common shares	1,455,532	1,455,532	1,455,532.
Deficit, Statement 2	(2,410,229)	(2,304,169)	(2,347,893)
	<hr/> (954,697)	(848,637)	(892,361)
	<hr/> \$ 25,550	\$ 4,891	\$ 12,230
	<hr/> <hr/>		

**Aldershot Resources Ltd.
(Formerly Quattro Resources Ltd.)**

Continuing Operations (Note 1)

Approved by the Board

“Jeremy Caddy” Director

“Ian M. Adam” Director

See accompanying notes to Interim Consolidated Financial Statements

Interim Consolidated Statements of Loss and Deficit

Statement 2

	Three Months ended		Six Months ended	
	July 31, 2001	July 31, 2000	July 31, 2001	July 31, 2000
Administrative Expenses				
Bank charges	\$ 118	\$ 80	\$ 163	\$ 138
Depreciation	212	103	282	210
Financing fee	10,000	--	10,000	--
Interest	10,910	10,729	21,604	20,847
Management fees	7,500	7,500	15,000	15,000
Professional fees	800	--	2,400	11
Regulatory and trust company fees	7,434	3,597	7,599	4,259
Office, rent, secretarial and administrations	1,714	818	1,874	(1,654)
Shareholder relations	270	834	1,843	1,227
Travel	1,573	1,536	1,573	1,536
Loss for the Period	40,531	25,197	62,338	41,574
Deficit - Beginning of Period	2,369,698	2,278,972	2,347,891	2,262,595
Deficit - End of Period	\$ 2,410,229	\$ 2,304,169	\$ 2,410,229	\$ 2,304,169

**Aldershot Resources Ltd.
(Formerly Quattro Resources Ltd.)**

See accompanying notes to Interim Consolidated Financial Statements

Interim Consolidated Statements of Changes in Financial Position

Schedule 1

	Three Months ended		Six Months ended	
	July 31, 2001	July 31, 2000	July 31, 2001	July 31, 2000
CASH PROVIDED BY (USED FOR)				
Operating Activities				
Loss for the period	\$ (40,531)	\$ (25,197)	\$ (62,338)	\$ (41,574)
Items not affecting cash:				
Depreciation	212	103	282	210
	(40,319)	(25,094)	(56,056)	(41,364)
Changes in non-cash working capital	(3,524)	3,822	(3,109)	20,846
	(43,843)	(21,272)	(65,165)	(20,518)
Financing Activities				
Advance on private placement	40,000	--	40,000	--
Long-term liabilities	19,953	21,350	41,305	20,645
	59,953	21,350	81,305	20,645

Aldershot Resources Ltd.
(Formerly Quattro Resources Ltd.)
Notes to the Interim Consolidated Financial Statements

Aldershot Resources Ltd.
(Formerly Quattro Resources Ltd.)

Investing Activities

Resource property costs	(9,542)	--	(9,542)	--
	(9,542)	--	(9,542)	--
INCREASE (DECREASE) IN CASH	6,568	78	6,598	127
CASH - OPENING BALANCE	75	134	45	85
CASH - CLOSING BALANCE	\$ 6,643	\$ 212	\$ 6,643	\$ 212

See accompanying notes to Interim Consolidated Financial Statements

1. Nature of Operations and Continuing Operations

Aldershot Resources Ltd. ("the Company"), formerly Quattro Resources Ltd., which commenced operations on October 4, 1996, is engaged in the acquisition, exploration and development of precious gem and metal properties. These consolidated financial statements are prepared on a going concern basis which assumes that the Company will be able to realize assets and discharge liabilities in the normal course of business. As at July 31, 2001, the Company had a working capital deficiency of \$182,157 (2000 - \$850,060) and an accumulated deficit of \$2,410,229 (2000 - \$2,304,169). The Company's ability to continue as a going concern depends on its ability to successfully raise additional financing. If the Company is unable to obtain additional financing the Company may be forced to realize its assets at amounts significantly lower than the current carrying value.

2 Significant Accounting Policies

(a) Principles of Consolidation

These consolidated statements include the accounts of the Company, which is the accounting subsidiary, and its accounting parent, Can-Dore Diamond Mining Corporation ("Can-Dore").

(b) Resource Properties

The Company capitalizes all acquisition, exploration and development costs by property. The carrying

Aldershot Resources Ltd.
(Formerly Quattro Resources Ltd.)
Notes to the Interim Consolidated Financial Statements

value of pre-production and exploration properties is reviewed periodically and either written-off when it is determined that the expenditures will not result in the discovery of economically recoverable ore reserves or transferred to producing mining property, plant and equipment when commercial development commences.

The recoverability of amounts shown for pre-production and exploration properties is dependent upon the discovery of economically recoverable reserves, confirmation of the Company's interest in the underlying mineral claims, the ability of the Company to finance the development of the properties and on the future profitable production or proceeds from the disposition thereof.

(c) Capital Assets

Capital assets are recorded at cost. Depreciation is computed using the declining balance method at an annual rate of 30%. The Company's capital assets consist of office and computer equipment.

(d) Deferred Financing Charges

The Company periodically raises equity to continue its business plans. Cost associated with raising equity are deferred until the funds are raised or there is a high probability that the funds will not be raised.

Aldershot Resources Ltd.
(Formerly Quattro Resources Ltd.)
Notes to the Interim Consolidated Financial Statements

2. Significant Accounting Policies (Continued)

(e) Foreign Exchange

The Company uses the temporal method of translating foreign currency transactions to Canadian dollars. Under this method, monetary assets and liabilities are translated at the rate in effect at the balance sheet date. Other balance sheet items, revenues and expenses are translated at the rate prevailing on the respective transaction dates. Exchange gains and losses related to current monetary items are included in income. Exchange gains and losses related to non-current monetary items are deferred and amortized over the remaining lives of the monetary items to which they relate.

(f) Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

3. Capital Assets

Details are as follows:	Cost	Accumulated Depreciation	Net Book Value
<hr/>			
July 31, 2001			
Furniture and fixtures	\$ 4,641	\$ 3,851	\$ 790
Computer equipment	1,860	1,504	356
	<hr/>	<hr/>	<hr/>
	\$ 6,501	\$ 5,355	\$ 1,146
<hr/>			
<u>July 31, 2000</u>			
Furniture and fixtures	\$ 4,641	\$ 3,734	\$ 907
Computer equipment	1,860	1,345	5155
	<hr/>	<hr/>	<hr/>
	\$ 6,501	\$ 5,079	\$ 1,422
<hr/>			

4. Resource Properties

Details are as follows:	July 31, 2001	July 31, 2000
<hr/>		
<u>Chilean Concessions</u>		
Acquisition	\$ 8,000	\$ -
Engineering evaluation	9,542	-
		--

Aldershot Resources Ltd.
(Formerly Quattro Resources Ltd.)
Notes to the Interim Consolidated Financial Statements

Details are as follows:	July 31, 2001	July 31, 2000
<u>Venezuelan Properties</u>	17,542	--
	1	1
Total Resource Property Costs	\$ 17,543	\$ -
		-
		-

4. Resource Properties (Continued)

As was reported in the audited financial statements for the fiscal years ended January 31, 2000 and 1999, the Company acquired certain Venezuelan mining properties the costs, of which, were written down to a nominal value of \$1 as at January 31, 1999.

On November 28, 2000, the Company entered into a memorandum of understanding) with Minera IPBX Ltd. ("Minera") and International PBX Ventures Ltd ("PBX") whereby Minera has granted the Company and irrevocable option ("the "Option") to acquire up to a 70% interest in two mining concessions (the "Concessions") located in the Republic of Chile. Minera is the owner of the Concessions and is a wholly-owned subsidiary of PBX. In order to acquire the initial 40% of the Concessions the Company is required to make an initial payment of US\$5,000 (Cdn\$8,000), which payment has been made, issue 100,000 post-consolidated common shares upon the closing (see Note 6© - Share Consolidation), expend US\$80,000 prior to the first anniversary of the closing and issuing an additional 100,000 post-consolidation common shares on the first anniversary of the closing.

The Company may increase its interest in the Concessions to 51% by expending an additional US\$200,000 prior to the second anniversary of the closing and, on the second anniversary of the closing, making a cash payment of US\$50,000 and issuing another 100,000 post-consolidated common shares.

The Company may increase its interest in the Concession to 70% by expending an additional US\$300,000 prior to the third anniversary of the closing , on the third anniversary of the closing making a cash payment of US\$30,000 and issuing another 20,000 post-consolidated common shares, and expending a further US\$300,000 prior to the fourth anniversary of the closing. As of July 31, 2001, the company has expended US\$6,200 on the Concession.

5. Long-term Liabilities

The Company has reclassified as long-term liabilities certain of its liabilities in anticipation of a proposed shares for debt settlement (see Note 10 - Debt Settlement). Reclassified as long-term liabilities are an account payable to a director and officer of the Company (see Note 8 - Related Party Transactions) in the amount of \$229,265 and liabilities formerly classified as Notes Payable-Other in the amount of \$561,574.

Included in the latter are amounts loaned to the Company, by way of demand notes, bearing interest in a range of the Royal Bank of Canada prime rate plus 2% to 12%. Of the total of \$561,574, 204,251 (US\$143,385) is denominated to be repaid in US dollars. At July 31, 2000, of the total of \$546,474, \$187,831 (US\$132,625) was denominated to be repaid in US dollars. These liabilities are to be converted to long-term debt (see Note 10 - Debt Settlement).

6. Share Capital

Aldershot Resources Ltd.
(Formerly Quattro Resources Ltd.)
Notes to the Interim Consolidated Financial Statements

(a) *Authorized Share Capital:* 500,000,000 (2000 - 500,000,000) common share with no par value

(b) *Issued share capital*

	2001	2001	2000	2000
	Shares	Amount	Shares	Amount
Opening balance	1,791,485	\$1,455,530	17,914,851	\$ 1,455,532
<hr/>				
Closing balance	1,791,485	\$ 1,455,530	17,914,851	\$ 1,455,532
<hr/>				

6. Share Capital (Continued)

(b) *Share Consolidation*

Effective July 31, 2001, the Company has altered its share capital by consolidating, on a ten for one basis, its authorized share capital from 500,000,000 common shares to 50,000,000 common shares and its issued share capital from 17,914,851 common shares to 1,791,485 common shares. At the same time, the Company has increased its authorized share capital by 450,000,000 common shares to 500,000,000 common shares and has changed the Company's name to Aldershot Resources Ltd.

(c) *Options and Warrants Outstanding*

As at July 31, 2001 there were Nil (2000 - Nil) share purchase options outstanding.

As at July 31, 2001 there were Nil (2000 - Nil) share purchase options outstanding.

7. Income Taxes

The Company has non-capital losses for income taxes totalling approximately \$744,000 which, under certain terms and conditions, may be carried forward and applied to reduce future taxable income. The potential benefit associated with these losses is not reflected in these consolidated financial statements.

8. Related Party Transactions

Related party transactions not disclosed elsewhere in these consolidated financial statements consist of:

(a) management fees of \$7,500 (July 31, 2000 - \$7,500) to a director and officer of the Company.

(b) notes payable of \$165,942 (July 31, 2000 - \$155,592) to a director of the Company,

(c) interest charges of \$5,925 (July 31, 2000 - \$5,925) were paid or credited to a director of the Company,

(d) accounts payable of \$229,267 (July 31, 2000 - \$184,092) are due to directors and officers of the

Aldershot Resources Ltd.
(Formerly Quattro Resources Ltd.)
Notes to the Interim Consolidated Financial Statements

company.

9. Financial Instruments

(a) Fair values

The Company's financial instruments include cash, accounts receivable, accounts payable and accrued liabilities. The fair value of these financial instruments approximates carrying values due to the short-term to maturity of the financial instruments and similarity to current market prices.

The Company estimates the fair value of its notes payable using discounted cash flows assuming a borrowing rate equal to prime rate plus 6%. The fair value is not significantly different from the fair value.

(b) Financial risk

The financial risk to the Company is the risk that arises from fluctuations in interest rates and foreign exchange rates and the degree of volatility of these rates. The Company does not use derivative instruments to reduce its exposure to foreign exchange risk.

10. Debt Settlement

(a) Shares for Debt Settlement

The Company has entered into shares for debt agreements with certain of its creditors whereby the Company, subject to regulatory approval, will repay accounts payable in the amount \$149,209 by the issue of 746,042 post-consolidation shares. Regulatory approval was received subsequent to July 31, 2001, however, as of September 28, 2001, the shares have not been issued.

(b) Debt Instruments

As mentioned in Note 5, shareholder loans and demand notes payable in the amount of \$561,574 and current accounts payable to a director and officer of the Company in the amount of \$229,265 have been reclassified as long-term liabilities. The Company intends to negotiate agreements whereby these liabilities will be converted into notes payable on demand after eighteen months. The rate of interest payable on these notes has yet to be determined.